



CERTIFICATE OF COMPLIANCE ON CORPORATE GOVERNANCE

OF

SAIF POWERTEC LIMITED AND ITS SUBSIDIARY

We have examined the compliance to the BSEC guidelines on Corporate Governance by **Saif Powertec Limited and its subsidiary** for the year ended 30 June 2017. These guidelines relate to the Notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012, as amended vide notification dated 21 July 2013 and 18 August 2013 of Bangladesh Securities and Exchange Commission (BSEC) on Corporate Governance.

Such compliance to the codes of Corporate Governance is the responsibility of the company. Our examination for the purpose of issuing this certificate was limited to the procedures including implementation thereof as adopted by the Company for ensuring the compliance on the attached statement on the basis of evidence gathered and representation received.

In our opinion and to the best of our information and according to the explanations provided to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned guidelines is issued by BSEC.

Place -Dhaka.

Date- November 24, 2017


Mazumdar Sikder and Associates
Cost & Management Accountants