

SAIF POWERTEC LIMITED

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PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors in Board Meeting of SAIF POWERTEC LIMITED held on **October 28, 2017 between 9.30 a.m. to 1.45 p.m.** has decided the following decision were taken:

Proposed Dividend	The Board of Directors recommended for approval of 5% Cash excluding the Sponsors and Directors and 28% Stock Dividend per share for the year ended June 30, 2017 subject to approval of the shareholders in the 14 th AGM of the Company. Meanwhile the Sponsors and Directors were held the quantities of shares 93,175,832 out of Paid up Shares Capital 232,590,696 and amount payable to general shareholders as cash dividend Taka 69,707,432.00				
Date and Time of the 14 th AGM	December 20, 2017 at 11:00 A.M.				
Venue of the 14 th AGM	Army Golf Club, Dhaka Cantonment, Dhaka.				
Record Date for 14 th AGM	November 16, 2017 (the shareholders, whose names would appear as shareholders in the Register of Members at the close of business on the Record Date, as approved in the AGM)				
The Consolidated Performance Highlights are as follows:					
Particulars	June 30, 2017 (Amount in BDT)		June 30, 2016 (Amount in BDT)		
Basic Earnings per Share (EPS)	3.22		3.45		
Re-stated Earnings per Share (EPS) for rights Issue	-		2.11		
Net Assets Value per Share (NAV)	19.11		23.22		
Net Operating Cash Flow per Share (NOCFPS)	3.63		7.57		
Proposed Revision of Rights Issue Fund Utilization	For the greater interest of investors as well as capital market the Board of Directors has taken decision for revision of rights issue fund utilization which was as un-utilized, subject to the approval of Shareholders and Regulatory Authorities.				
Existing Implementation Schedule		Revised Implementation Schedule		Implementation Period	Reason
Purpose	Amount in Taka	Purpose	Amount in Taka		
A). Repayment of Loans:		A). Repayment of Loans:			
Bank Loan	575,000,000	Bank Loan	558,923,996	Within 3 (three) months of receiving the Rights Share proceed.	Actual payment was differing due to Installment paid in due course.
B). Expansion of Battery Project:		B). Expansion of Battery Project:			
Land and Land Development	200,000,000	Land and Land Development	200,000,000	Within 1(one) year of receiving the Rights Share proceed	-
Machineries	944,430,220	Machineries	962,397,358	Within 2(two) years of receiving the Rights Share proceed.	Local Machineries, Installation & Commission and Contingencies Purpose.
C). Rights Issue expenses	25,000,000	C). Rights Issue expenses	23,108,866	Immediately	At actual payment
Total	1,744,430,220		1,744,430,220		

Place: Dhaka
October 28, 2017

By order of the Board of Directors

Sd/-

F. M Salehin
Company Secretary