



SAIF POWERTEC LIMITED

Chittagong Container Terminal Operator, Chittagong Port



Corporate Office: 72, Mohakhali C/A (8th Floor), Rupayan Centre, Dhaka-1212, Bangladesh

Phone: +88 02 9856358-9, 9857902; Fax: +88 02 9855949

Email: satifop@bdmail.net, Website: www.saifpowertecltd.com

PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors in Board Meeting of **SAIF POWERTEC LIMITED** held on **October 26, 2016 between 3.30 p.m. to 5.00 p.m.** has decided the following decision were taken:

Proposed Dividend	The Board of Directors recommended for approval of 5% Cash and 27% Stock Dividend per share for the year ended 30 June, 2016 subject to approval of the shareholders in the 13 th AGM of the Company.	
Date and Time of the 13 th AGM	December 18, 2016 at 10:00 A.M.	
Venue of the 13 th AGM	Army Golf Club, Dhaka Cantonment, Dhaka.	
Record Date for 13 th AGM	November 16, 2016 (the shareholders, whose names would appear as shareholders in the Register of Members at the close of business on the Record Date, as approved in the AGM)	
Revision of Rights Share Offer	For the greater interest of investors as well as capital market the Boards has taken decision for revision of rights offer and recommend the Rights Offer @ Taka 15 (fifteen) each including Taka 5 (five) as premium per share @ 01(one)[R]:01(one), [i.e. 01(one) right share for every 01 (one) ordinary share held], subject to the approval of Shareholders and Regulatory Authorities. Previously, the Boards recommended in its Meeting held on May 29, 2016 for the rights issue of Taka 20 each including Taka 10 (ten) as premium @ 2R:1 [i.e. 2 (two) rights for 1 (one) existing share] and simultaneously the rights offer approved by the general shareholders July 17, 2016.	
Number of Rights Share to be Issued	116,295,347 Ordinary Shares	
Ratio of the Issue	01(one)[R]:01(One), [i.e. 01(one) right share for every 01 (one) ordinary share held on the record date]	
Issue Price of the Share	Taka 15.00 (including share premium of Taka 5.00 each)	
Record Date for Entitlement of Rights Shares	Another Record date for entitlement of the proposed Rights Share to be notified later after obtaining approval from BSEC.	
Manager(s) to the Issue	 BANCO FINANCE AND INVESTMENT LIMITED	 ICB CAPITAL MANAGEMENT LIMITED
Purpose of Right Issue (Unchanged)	The purpose of issuance of Rights Share is to raise further paid up capital for expansion of the battery project, to meet the requirement of working capital and to pay off debts of the company.	
The Performance Highlights are as follows:		
Particulars	June 30, 2016 (Amount in BDT)	June 30, 2015 (Amount in BDT)
Basic Earnings per Share (EPS)	4.38	3.07
Re-stated Earnings per Share (EPS)	4.38	2.37
Net Assets Value per Share (NAV)	23.22	24.30
Net Operating Cash Flow per Share (NOCFPS)	9.62	4.91

Place: Dhaka
October 26, 2016

By order of the Board of Directors
Sd/-
F. M Salehin
Company Secretary