

SAIF POWERTEC LIMITED

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PRICE SENSITIVE INFORMATION

This is to inform all concerned we are pleased to inform you that the Board of Directors of Saif Powertec Limited in their meeting held on May 29, 2016 between 3:30 P.M. to 5:00 P.M. has taken the following Price Sensitive Decisions as follows: -

1. **Rights Share Offer:** To raise the paid up capital of the company by the way of offering Rights Share @ 2R:1 [i.e, 2 (two) rights for 1 (one) existing share] @ Tk.20 (twenty) each including Tk.10 (ten) premium for expansion of the battery project, to meet the requirement of working capital and to pay off debts of the company, subject to the approval of Shareholders in the 2nd EGM, Bangladesh Securities and Exchange Commission (BSEC) and other Regulatory Authorities.
2. **Date, Time and Venue of 2nd Extra-Ordinary General Meeting (EGM):** Sunday, July 17, 2016 at 3.30 P.M at Army Golf Club, Dhaka Cantonment, Dhaka.
3. **Record Date of 2nd Extra-Ordinary General Meeting (EGM):** Sunday, June 19, 2016.

Another record date for the entitlement of the Proposed Right Shares would be notified later on obtaining the approval from Bangladesh Securities and Exchange Commission.

By order of the Board of Directors
Sd/

F. M Salehin
Company Secretary

Date: May 29, 2016