



SAIF POWERTEC LIMITED

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P R I C E S E N S I T I V E I N F O R M A T I O N

This is for kind information of all concerned that the Bangladesh Securities and Exchange Commission (BSEC) has accorded approval for Rights Issue of **Saif Powertec Limited** through its letter no. BSEC/CI/RI-108/2016/27 dated January 17, 2017 for raising of paid up capital through issuance of **116,295,348** Ordinary Shares of Tk.10.00 each issuing at Tk.15.00 each, including a premium of Tk.5.00 per share, totaling of **Tk.1,744,430,220.00** offered on the basis of **1 (one)** rights share for **1 (one)** existing share held on the record date. The purpose of issuance of Rights Share is for expansion of the battery project and to pay off debts of the company. The Record Date for entitlement of rights share, the period of subscription and the list of Bankers to the Issue will be notified within **03 (three)** working days as per the Securities and Exchange Commission (Rights Issue) Rules, 2006.

Date: January 17, 2017
Dhaka

Sd/-
F. M. Salehin
Company Secretary