

SAIF POWERTEC LIMITED

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PRICE SENSITIVE INFORMATION

This is to inform all concerned that the Board of Directors of Saif Powertec Limited in their meeting held on June 16, 2022 has taken decisions the following as Price Sensitive Information in its meeting:

To take over as a 100% owner of SAIF MARITIME L.L.C Taka 12,690,000/- (Taka One Crore Twenty Six Lac Ninety Thousand) equivalent to UAE Dirhams 500,000/- (Five Lac) UAE Dirham 1.00 = BDT 25.38 where SAIF MARITIME L.L.C will carry on business of Cargo Transport by Heavy Trucks, Cargo Transport by Light Trucks, Shipping Lines of Freight & Passengers Transportation, Sea Freight & Passengers Charters, Customs Broker, Cargo Loading & Unloading Services, Sea Cargo Services, Shipping Containers Loading & Unloading Services, Sea Shipping Lines Agents, Freight Broker. Total estimated annual revenue and Net profit will be Taka 25.98 Crore (Twenty Five Crore Ninety Eight Lac), Taka 3.89 Crore (Three Crore Eighty Nine Lac) respectively.

By order of the Board of Directors
Sd/

F. Md. Salehin

Company Secretary

Date: Dhaka, June 16, 2022