

Saif Powertec Limited
72, Mahakhali C/A,
Rupayan Centre, Dhaka 1212

Saif Powertec Limited

Consolidated financial statements (Un-audited) for
the year ended 30 September 2015

Saif Powertec Limited

Consolidated Statement of Financial Position (Balance Sheet) (Un-audited) as at 30 September 2015

Amount in Taka

Notes	At 30 September 2015		At 30 June 2015		
	Consolidated	The Company	Consolidated	The Company	
Assets					
Non-current assets					
Property, plant and equipment	4	1,471,400,286	1,340,545,932	1,489,940,540	1,357,480,653
Capital works-in-progress	5	1,189,745,977	1,189,745,977	609,981,792	609,981,792
Investment in subsidiary company	6	-	80,000,000	-	80,000,000
		2,661,146,263	2,610,291,909	2,099,922,332	2,047,462,445
Current assets					
Inventories	7	447,871,025	444,492,117	484,602,027	477,940,429
Accounts and others receivable	8	700,321,194	695,486,337	665,821,895	658,067,339
Advances, deposits and prepayments	9	660,670,490	657,282,038	476,459,627	473,410,617
Fixed deposit receipt (FDR)	10	171,771,690	171,771,690	163,329,031	163,329,031
Cash and cash equivalents	11	114,385,989	113,309,350	195,610,251	193,839,997
		2,095,020,388	2,082,341,532	1,985,822,831	1,966,587,413
Total assets		4,756,166,651	4,692,633,441	4,085,745,163	4,014,049,858
Equity and liabilities					
Capital and reserves					
Share capital	12	709,853,800	709,853,800	709,853,800	709,853,800
Share premium	13	418,345,180	418,345,180	418,345,180	418,345,180
Revaluation reserve	14	96,540,144	96,540,144	96,540,144	96,540,144
Retained earnings	15	612,312,928	609,149,015	514,593,843	512,473,869
		1,837,052,052	1,833,888,139	1,739,332,967	1,737,212,993
Non-controlling interest		20,790,980	-	20,529,995	-
		1,857,843,032	1,833,888,139	1,759,862,962	1,737,212,993
Non-current liabilities					
Long term loan from banks	16	698,232,316	698,232,316	666,493,563	666,493,563
		698,232,316	698,232,316	666,493,563	666,493,563
Current Liabilities					
Current portion of long-term loan	17	233,882,026	219,485,093	241,701,807	221,534,831
Short term loan	18	1,072,295,532	1,066,246,856	1,088,141,936	1,076,203,713
Share money deposit		1,260,000	1,260,000	1,260,000	1,260,000
Accounts payable	19	371,416,979	357,282,189	30,998,159	18,354,237
Accrued expenses	20	297,204,594	292,206,676	269,016,308	264,720,092
Obligation to contract clients	21	189,316,735	189,316,735	-	-
Workers profit participation fund	22	34,715,438	34,715,438	28,270,428	28,270,428
		2,200,091,303	2,160,512,986	1,659,388,638	1,610,343,302
Total shareholders' equity and liabilities		4,756,166,651	4,692,633,441	4,085,745,163	4,014,049,858
Net asset value per share of Taka 10 each		25.88	25.83	24.50	24.47
Net asset value per share without revaluation of Taka 10 each		24.52	24.47	23.14	23.11

See annexed notes

Mr. Sultana

Chairman

for Saif Powertec Limited

Managing Director

Director

Chief Financial Officer

Company Secretary



Saif Powertec Limited

**Consolidated Statement of Comprehensive Income (Income Statement) (Un-audited)
for the period from 1st July 2015 to 30th September 2015**

		Amount in Taka				
		From 1 July 2015 to 30 September 2015		From 1 July 2014 to 30 September 2014		
Notes		Consolidated	The Company	Consolidated	The Company	
Revenue						
	Sales (net)	23	529,928,148	516,592,990	377,652,598	367,229,065
	Cost of sales	24	(278,976,166)	(268,430,608)	(236,422,442)	(228,309,405)
Gross profit			250,951,982	248,162,382	141,230,156	138,919,660
	General and administrative expenses	25	(48,785,979)	(48,417,495)	(43,580,364)	(43,239,332)
Profit from operations			202,166,003	199,744,887	97,649,792	95,680,328
	Other income		11,440,143	10,897,513	20,466,376	20,240,856
	Finance costs	26	(76,253,367)	(75,297,196)	(61,428,845)	(59,562,173)
Net profit before WPPF			137,352,780	135,345,204	56,687,323	56,359,011
	Workers profit participation fund		(6,445,010)	(6,445,010)	(2,683,762)	(2,683,762)
Net profit after WPPF			130,907,770	128,900,195	54,003,560	53,675,248
	Income tax expenses		(32,927,700)	(32,225,049)	(14,883,810)	(14,760,693)
Net profit after tax			97,980,070	96,675,146	39,119,750	38,914,555
Profit attributable to ordinary shareholders						
	Non controlling interest (20%)		(260,985)	-	(41,039)	-
			97,719,085	96,675,146	39,078,711	38,914,555
	Earnings per share (Basic)	27	1.38	1.36	0.59	0.59
	Earnings per share (Restated)	27	1.07	1.06	0.45	0.45

Appropriation of subsidiary company's net profit :

Saif Powertec Limited (parent company) - 80%	1,043,939
Non-controlling interest (minority interest) - 20%	260,985
	<u>1,304,924</u>

See annexed notes

for Saif Powertec Limited

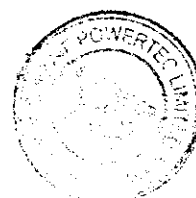
M. Sultana
Chairman

[Signature]
Managing Director

[Signature]
Director

[Signature]
Chief Financial Officer

[Signature]
Company Secretary



Saif Powertec Limited

Consolidated Statement of Cash Flows (Un-audited)

for the period from 1st July 2015 to 30th September 2015

	Amount in Taka			
	Period ended 30 September 2015		Period ended 30 September 2014	
	Consolidated	The Company	Consolidated	The Company
Cash flows from operating activities				
Cash receipt from customers	506,868,992	490,071,505	361,569,294	351,403,873
Cash paid to employees and suppliers	(251,286,181)	(246,866,039)	(365,541,554)	(360,410,000)
Cash generate from operating activities	<u>255,582,811</u>	<u>243,205,466</u>	<u>(3,972,260)</u>	<u>(9,006,127)</u>
Paid against advance income tax	(21,838,125)	(21,382,925)	(9,830,499)	(9,678,199)
Interest and financial expenses	(76,253,367)	(75,297,196)	(61,428,845)	(59,562,173)
Net cash provided by operating activities (A)	<u>157,491,320</u>	<u>146,525,345</u>	<u>(75,231,604)</u>	<u>(78,246,499)</u>
Cash flows from investing activities				
Purchase of property, plant and equipment	(238,345,490)	(238,345,490)	(123,371,799)	(123,371,799)
Fixed deposit receipt (FDR)	(8,442,659)	(8,442,659)	(77,266,851)	(77,266,851)
Net cash used in investing activities (B)	<u>(246,788,149)</u>	<u>(246,788,149)</u>	<u>(200,638,650)</u>	<u>(200,638,650)</u>
Cash flows from financing activities				
Receipt from short term loan	120,225,496	126,115,043	330,432,347	329,940,927
paid to short term loan	(136,071,900)	(136,071,900)	(41,568,473)	(41,568,473)
Share issued (IPO)	-	-	120,000,000	120,000,000
Share premium	-	-	240,000,000	240,000,000
Share money deposit	-	-	10,354,267	10,354,267
Receipt from long term loan	61,675,586	67,445,629	63,395,711	66,543,026
paid to long term loan	(37,756,615)	(37,756,615)	(60,601,447)	(60,601,447)
Net cash provided by financing activities (C)	<u>8,072,567</u>	<u>19,732,157</u>	<u>662,012,405</u>	<u>664,668,300</u>
Net changes in cash and cash equivalents (A+B+C)	<u>(81,224,262)</u>	<u>(80,530,647)</u>	<u>386,142,151</u>	<u>385,783,151</u>
Opening cash and cash equivalents	<u>195,610,251</u>	<u>193,839,997</u>	<u>21,202,906</u>	<u>19,997,674</u>
Closing cash and cash equivalents	<u>114,385,989</u>	<u>113,309,350</u>	<u>407,345,057</u>	<u>405,780,825</u>
Net Operating cash flows per share (Basic)	<u>2.22</u>	<u>2.06</u>	<u>(1.14)</u>	<u>(1.18)</u>
Net Operating cash flows per share (Restated)	<u>1.72</u>	<u>1.60</u>	<u>(0.87)</u>	<u>(0.90)</u>

for Saif Powertec Limited

M. Sultana

Chairman

[Signature]

Managing Director

[Signature]

Director

[Signature]

Chief Financial Officer

[Signature]

Company Secretary



Saif Powertec Limited
Consolidated Statement of Changes in Equity (Un-audited)
for the period from 1st July 2015 to 30th September 2015

	Amounts in Taka				
	Share capital	Share premium	Revaluation reserve	Retained earnings	Total
Balance at 01 July 2014	438,940,000	191,429,500	96,540,144	451,370,636	1,178,280,280
Issue of shares	120,000,000	226,915,680	-	-	346,915,680
Share of profit of subsidiary	-	-	-	164,156	164,156
Net income for the period				38,914,555	38,914,555
Balance at 30 September 2014	438,940,000	191,429,500	96,540,144	490,449,347	1,564,274,671
Balance at 01 July 2015	709,853,800	418,345,180	96,540,144	514,593,843	1,739,332,967
Share of profit of subsidiary company	-	-	-	1,043,939	1,043,939
Net income for the period	-	-	-	96,675,146	96,675,146
Balance at 30 September 2015	709,853,800	418,345,180	96,540,144	612,312,928	1,837,052,052

for Saif Powertec Limited

M. Sultana
 Chairman

[Signature]
 Managing Director

[Signature]
 Director

[Signature]
 Chief Financial Officer

[Signature]
 Company Secretary



Saif Powertec Limited
Notes to the financial statements for the period ended 30 September 2015

1. Reporting entity

Saif Powertec Limited (hereinafter referred to as 'the company') was incorporated on 29 December 2003 as a private limited company under Bangladesh Companies Act 1994. The company has since been converted into a public limited company vide a special resolution of the shareholders in their extra ordinary general meeting held on 28 June 2010. The registered office of the company is 72, Mohakhali, Rupayan Centre (8th Floor), Dhaka 1212.

1.1 Nature of business

Principal activity of the company is to carry on business of infrastructure-support service. The company is also engaged in importing, trading, assembling and installing generators, sub-stations, electrical equipment and grid-lines, installation and erection of power plants as well as acts as a berth/ terminal operator for operation of Chittagong Container Terminal (CCT) and New Mooring Container Terminal (NCT) of Chittagong Port Authority (CPA).

1.2 Subsidiary company

Saif Plastic & Polymer Industries Limited, a subsidiary company of Saif Powertec Limited was incorporated on 13 November 2010 as a private limited company under Bangladesh Companies Act 1994 with an authorised capital of Taka 200,000,000 divided into 20,000,000 ordinary shares of Taka 10 each and paid up capital of Taka 100,000,000. Saif Powertec Limited holds 80% shares of Saif Plastic & Polymer Industries Limited (the subsidiary). The registered office of the subsidiary is located at 72, Mohakhali, Rupayan Centre (8th Floor), Dhaka 1212. Saif Plastic & Polymer Industries Limited has started its commercial operation during the year.

1.3 Basis of consolidation

The financial statements of the company and its subsidiary, as mentioned in note 1.2 have been consolidated in accordance with Bangladesh Accounting Standard (BASs) 27 "Consolidated and Separate Financial Statements". Figure used in the consolidated financial statements are based on the un-audited financial statements of Saif Plastic & Polymer Industries Limited. Intra group balances and unrealised income and expenses arising from intra-group transactions have been eliminated in full in preparing the consolidated financial statements.

1.4 Risk exposure

a. Interest rate risk

Interest rate risk is the risk that the company faces due to unfavourable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

Management perception:

The company has been repaying borrowed funds on a continuous basis to reduce such interest risk.

b. Exchange Rate Risk

Exchange rate risk occurs due to changes in exchange rates. As the company imports equipment from abroad and also earns revenue in foreign currency, unfavourable volatility or currency fluctuation may affect the profitability of the company. If exchange rate is increased against local currency opportunity will be created for generating more profit.

Management perception:

Saif Powertec Limited changes the price of their services in accordance with the change in exchange rate to mitigate the affect of unfavorable volatility in exchange rate on the company's earnings.

c. Industry risks

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margins, market share, etc which could have an adverse impact on the business, financial condition and results of operation.

Management perception:

The Company continuously carries out research and development (R&D) to keep pace with the customer choices and fashions. As a local company, Saif Powertec Limited has a unique understanding of the requirements of its clients and customers and as such, shall continuously position itself as the first choice to its domestic market. Many foreign companies which wish to enter the Bangladesh market will seek Saif Powertec Limited as competitor.

d. Market Risks

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

e. Technology Related Risks

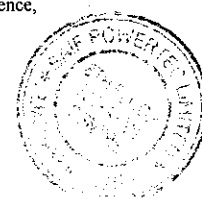
Technology always plays a vital role for each and every type of business. Better technology can increase productivity and reduce costs of production. Firms are exposed to technology risks when there are better technologies available in the market than the one used by the company which may cause technological obsolescence and negative operational efficiency.

f. Potential or Existing Government Regulations

The company operates under Companies Act 1994 and other related regulations, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax Act 1991 and Value Added Tax Rules 1991. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

g. Operational risks

Non-availability of materials/equipment/services may affect the smooth operational activities of the company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, unforeseen events, lack of supervision and negligence, leading to severe accidental losses, etc.



Saif Powertec Limited
Notes to the financial statements for the period ended 30 September 2015

2. Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS) and Companies Act 1994.

2.2 Basis of measurement

The financial statements have been prepared on historical cost basis except financial assets and liabilities which are stated at "fair value".

2.3 Functional and presentational currency

These financial statements are prepared in Bangladeshi Taka, which is the Company's functional currency.

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with BAS/BFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a ongoing basis.

2.5 Reporting period

Reporting period of the Company covers for 3(one) months from 01 July 2015 to 30 September 2015.

2.6 Comparative Information and Rearrangement Thereof

In accordance with the provisions of BAS-34: Interim Financial Reporting, Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period presentation without causing any impact on the operation results for the period and value of assets and liabilities as reported in the financial statements.

2.7 Corporate Accounting Standards Practiced

The following BAS is applicable to the financial statements for the year under review:

BAS 1	: Presentation of Financial Statements
BAS 2	: Inventories
BAS 7	: Statements of Cash Flows
BAS 10	: Events after the Reporting Period
BAS 12	: Income Taxes
BAS 16	: Property, Plant And Equipment
BAS 17	: Leases
BAS 18	: Revenue
BAS 19	: Employee Benefits
BAS 23	: Borrowing Costs
BAS 24	: Related Party Disclosures
BAS 27	: Separate Financial Statements
BAS 33	: Earnings Per Share
BAS 34	: Interim Financial Reporting
BAS 36	: Impairment of Assets
BAS 37	: Provisions, Contingent Liabilities and Contingent Assets
BAS 39	: Financial Instruments: Recognition and Measurement

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all period presented in these financial statements.

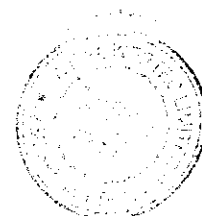
3.1 Property, plant and equipment

3.1.1 Recognition and measurement

Property, plant and equipment are measured at cost or valuation less accumulated depreciation and impairment losses, if any. Cost includes expenditures that are directly attributable to the acquisition of the asset. It is carried at the lower of its carrying amount and fair value less cost. Any write-down is shown as an impairment loss. Cost includes expenditures that are directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

3.1.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of comprehensive income as incurred.



Saif Powertec Limited

Notes to the financial statements for the period ended 30 September 2015

3.1.3 Depreciation on property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation thereon. Depreciation is charged applying diminishing balance method on all fixed assets other than land and land development. Depreciation on current period addition is charged in accordance with from the date of used for commercial operation to till the Balance Sheet date as per IAS/BAS 16, Paragraph -55. No depreciation is charged on disposal made during the year.

Rates of depreciation on various classes of property, plant and equipment are as under:

<u>Category of property, plant and equipment</u>	<u>Rate (%)</u>
Furniture and fixtures	10
Building	5
Pre-fabricated building	10
Office and electrical equipment	10
Tools and equipment	10
Workshop	10
Vehicles	20
Plant and machinery	20
Others	10

3.1.4 Impairment of assets

All the fixed assets have been reviewed by the management and it was confirmed that there is no identification of impairment for which no provision is required to be made for impairment losses.

3.2 Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is valued at weighted average cost method and includes costs for acquiring the inventories and bringing them to their existing locations and conditions

3.3 Leased assets

All the lease transactions have been classified based on the extent to which risks and rewards incident to ownership of the assets lie with the lessor or lessee. According to this classification, all the lease transactions have been identified as finance lease as per International and Bangladesh Accounting Standard No. 17 "Leases" based on the substance of the transactions, not merely the legal form.

3.4 Provisions

A provision is recognised on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is provable that an outflow of economic benefits will be required to settle the obligation.

3.5 Capital works-in-progress

Capital-work-in-progress is stated at cost. These are expensed of a capital nature directly incurred in the construction of factory building. No depreciation is charged on the capital work in progress which is in accordance with BAS-16.

3.6 Earnings per share (EPS)

Earnings per share (EPS) is calculated in accordance with Bangladesh Accounting Standard BAS-33 "Earnings Per Share" by dividing the basic earnings by number of ordinary shares outstanding during the period including consider bonus shares.

3.7 Revenue

Revenue is measured at fair value of consideration received or receivable. Revenue from sale of goods and services is recognised when the company has transferred the significant risk and rewards of ownership of goods to the buyer and revenue and costs incurred to effect the transaction can be measured reliably in compliance with the requirements of BAS-18/ IAS-18 (revenue). In case of contract, the company recognise its sales on the basis of the completion of work or on the basis of work done by the company.

3.8 Trade receivables

Trade receivables at the balance sheet date are stated at amounts which are considered realisable.

3.9 Finance income and expenses

Finance income comprises interest income on funds invested. Interest income is recognised as it accrues. Finance expenses comprise interest expense on borrowings, bank charges and guarantee costs. All borrowing costs are recognised in the Statement of Comprehensive Income using the effective interest rate.

3.10 Cash and cash equivalents

It includes cash in hand, fixed and other deposits with banks which were held and available for use by the company without any restriction.

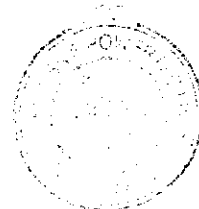
Cash flows from operating activities have been presented under direct method as per BAS-7.

3.11 Taxation

Provision for corporate income tax has been made in this accounts based on income tax withheld from execution of contract/supply of goods under section 52 of the Income Tax Ordinance 1984 which is the final tax liability of the company under that ordinance.

3.12 Deferred tax

Since tax deducted at source from the invoice value is the final tax of company no differed tax provision is required to be made in this accounts.



Saif Powertec Limited
Notes to the financial statements for the period ended 30 September 2015
3.13 Related party disclosure

As per BAS 24: Related Party Disclosure, parties are considered to be related if one has the ability to control or exercise significant influence over other in making financial and operating decisions.

<u>Name of related party</u>	<u>Nature of transaction</u>	<u>Amount (Taka)</u>
Tarafder Md. Ruhul Amin	Salary and allowances	450,000
Tarafder Nigar Sultana	Salary and allowances	750,000
Tarafder Md. Ruhul Saif	Salary and allowances	600,000
Rubya Chowdhury	Salary and allowances	750,000
Saif Plastic & Polymer Industries Limited	Investment in Shares	80,000,000

4. Property, Plants, Equipment and building

	<u>Amount in Taka</u>			
	<u>At 30 September 2015</u>		<u>At 30 June 2015</u>	
	<u>Consolidated</u>	<u>The Company</u>	<u>Consolidated</u>	<u>The Company</u>
Cost:				
Opening balance	1,930,939,971	1,777,224,673	1,584,461,573	1,430,746,275
Add: Addition during the period/ year	10,886,699	10,886,699	346,478,398	346,478,398
Closing balance (A)	1,941,826,670	1,788,111,372	1,930,939,971	1,777,224,673
Depreciation:				
Opening balance	440,999,431	419,744,020	332,799,301	318,326,213
Add : Charge for the period / year	29,426,953	27,821,420	108,200,130	101,417,807
Closing balance (B)	470,426,384	447,565,440	440,999,431	419,744,020
Written down value (A-B)	1,471,400,286	1,340,545,932	1,489,940,540	1,357,480,653

Details are in Annex I.

5. Capital works-in-progress

Opening balance	609,981,792	609,981,792	145,554,192	145,554,192
Add: Addition during the year	579,764,185	579,764,185	637,289,203	637,289,203
Less: Transferred	-	-	(172,861,603)	(172,861,603)
Closing balance	1,189,745,977	1,189,745,977	609,981,792	609,981,792

6. Investment in subsidiary company

Amount in Taka 80,000,000 was invested by the company in its subsidiary, Saif Plastic and Polymer Industries Limited in 8,000,000 ordinary shares of Taka 10 each.

7. Inventories

Generators	218,852,917	218,852,917	236,409,222	236,409,222
Spare parts	175,582,001	175,582,001	187,166,007	187,166,007
Electric goods	50,057,199	50,057,199	54,365,200	54,365,200
Closing stock subsidiary company	3,378,908	-	6,661,598	-
	447,871,025	444,492,117	484,602,027	477,940,429

8. Accounts and others receivable

Imported goods sales	463,954,876	463,954,876	397,798,020	397,798,020
Contract execution	103,714,500	103,714,500	125,451,966	125,451,966
Shipping agent	125,362,107	125,362,107	130,496,378	130,496,378
Receivable (Subsidiary Company)	4,834,857	-	7,754,556	-
Interest Receivable	2,454,854	2,454,854	4,320,975	4,320,975
	700,321,194	695,486,337	665,821,895	658,067,339
Dues upto 6 months	360,784,764	355,949,907	344,299,900	336,545,344
Dues above 6 months	339,536,430	339,536,430	321,521,995	321,521,995
Total	700,321,194	695,486,337	665,821,895	658,067,339

9. Advances, deposits and prepayments

Advances to/against				
VAT	2,463	-	98,221	-
Income tax	224,557,986	221,353,997	202,719,861	199,971,072
Salary	3,621,844	3,621,844	3,727,316	3,727,316
Office rent	3,875,008	3,875,008	3,965,008	3,965,008
Advance against power plant work	260,766,350	260,766,350	96,452,350	96,452,350
Advance against civil construction	14,069,935	14,069,935	24,269,935	24,269,935
Others	97,882,360	97,882,360	115,532,150	115,532,150
	604,775,946	601,569,494	446,764,841	443,917,831

Saif Powertec Limited

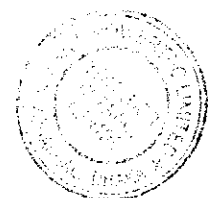
Notes to the financial statements for the period ended 30 September 2015

	Amount in Taka			
	At 30 September 2015		At 30 June 2015	
	Consolidated	The Company	Consolidated	The Company
Deposits and prepayments				
Bank guarantee	36,677,263	36,677,263	23,808,345	23,808,345
L/C margin	18,003,408	17,821,408	3,843,408	3,641,408
Earnest money	962,673	962,673	1,987,663	1,987,663
Security money	251,200	251,200	55,370	55,370
	<u>55,894,544</u>	<u>55,712,544</u>	<u>29,694,786</u>	<u>29,492,786</u>
	<u>660,670,490</u>	<u>657,282,038</u>	<u>476,459,627</u>	<u>473,410,617</u>
Dues upto 6 months	233,877,353	232,677,841	169,143,168	168,060,769
Dues above 6 months	426,793,137	424,604,197	307,316,459	305,349,848
Total	<u>660,670,490</u>	<u>657,282,038</u>	<u>476,459,627</u>	<u>473,410,617</u>
10. Fixed Deposit Receipt (FDR):				
Dhaka Bank Limited	69,524,356	69,524,356	66,587,089	66,587,089
Farmers Bank Limited	102,247,334	102,247,334	96,741,942	96,741,942
	<u>171,771,690</u>	<u>171,771,690</u>	<u>163,329,031</u>	<u>163,329,031</u>
11. Cash and cash equivalents				
Cash in hand				
Chittagong Office	12,546,331	12,546,331	10,010,669	10,010,669
Factory	1,542,310	1,542,310	755,620	755,620
Dhaka Office	2,927,115	2,541,321	2,543,664	2,355,410
	<u>17,015,756</u>	<u>16,629,962</u>	<u>13,309,953</u>	<u>13,121,699</u>
Bank balances with:				
Bank Asia Limited	231,158	192,625	268,454	229,921
Dhaka Bank Limited	55,260,630	55,260,630	920,176	920,176
Mercantile Bank Limited, Dhaka	124,146	124,146	4,578,277	4,578,277
One Bank Limited	302,558	302,558	580,153	580,153
Jamuna Bank Limited	734,065	554,542	1,224,860	1,224,860
AB Bank Limited	432,682	432,682	402,977	402,977
Social Islami Bank Limited	613	613	613	613
The Premier Bank Limited	946	946	946	946
Sonali Bank Limited	22,518	22,518	6,303	6,303
Eastern Bank Limited	13,324	13,324	13,899	13,899
BRAC Bank Limited	24,590	24,590	24,590	24,590
Islami Bank Bangladesh Limited	528,686	528,686	5,232,173	5,232,173
NCC Bank Limited	42,510	42,510	86,392	86,392
United Commercial Bank Limited	1,181	1,181	1,391,572	1,182
Southeast Bank Limited	58,435	58,435	37,206	37,206
Farmers Bank Limited	9,708,437	9,235,648	11,146,522	10,993,445
Dutch Bangla Bank Ltd (Mobile Banking)	1,021,404	1,021,404	1,548,173	1,548,173
Dhaka Bank Limited (IPO)	2,316,548	2,316,548	2,413,496	2,413,496
Farmers Bank Limited (IPO)	26,545,802	26,545,802	152,423,516	152,423,516
	<u>97,370,233</u>	<u>96,679,388</u>	<u>182,300,298</u>	<u>180,718,298</u>
	<u>114,385,989</u>	<u>113,309,350</u>	<u>195,610,251</u>	<u>193,839,997</u>
12. Share capital				
Authorised capital				
100,000,000 ordinary shares of Taka 10 each	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Paid-up capital				
21,394,000 ordinary shares @ Tk.10 each in cash	213,940,000	213,940,000	213,940,000	213,940,000
49,591,380 ordinary shares @ Tk.10 each in Bonus	495,913,800	495,913,800	495,913,800	495,913,800
	<u>709,853,800</u>	<u>709,853,800</u>	<u>709,853,800</u>	<u>709,853,800</u>
Company's shareholding position as on the dates of balance sheet were as under:				
12.1 Shareholdings	Percentage(%)	No. of shares	Value (Taka)	
Directors and Sponsor	43.33	30,760,921	307,609,210	
Institutional shareholders	18.27	12,969,428	129,694,280	
Individual shareholders	38.40	27,255,031	272,550,310	
	<u>100</u>	<u>70,985,380</u>	<u>709,853,800</u>	
13. Share premium			Amount (Taka)	
Opening balance			418,345,180	
Received during the period			-	
			<u>418,345,180</u>	



Saif Powertec Limited
Notes to the financial statements for the period ended 30 September 2015

	Amount in Taka			
	At 30 September 2015		At 30 June 2015	
	Consolidated	The Company	Consolidated	The Company
14. Revaluation reserve	<u>96,540,144</u>	<u>96,540,144</u>	<u>96,540,144</u>	<u>96,540,144</u>
<p>In 2010, land under the ownership of Saif Powertec Limited was professionally revalued by G. Kibria & Co, Chartered Accountants. Fair market value was estimated at Taka 121,734,000 as against net book value of Taka 25,193,856 resulting in a revaluation surplus of Taka 96,540,144 which was accounted for and transferred to revaluation reserve. The company does not feel it necessary to revalue its property during the year since the value does not differ significantly from its carrying amount.</p>				
15. Retained earnings:				
Opening Balance	514,593,843	512,473,869	451,370,636	451,292,065
Addition this period	97,719,085	96,675,146	214,137,007	212,095,604
Less: Stock Dividend	-	-	(150,913,800)	(150,913,800)
	<u>612,312,928</u>	<u>609,149,015</u>	<u>514,593,843</u>	<u>512,473,869</u>
16. Long term loan from Banks				
The company has availed long-term credit facilities from the following banks:				
Mercantile Bank Limited	-	-	-	-
Dhaka Bank Limited	148,199,775	148,199,775	170,063,735	170,063,735
Bank Asia Limited	-	-	-	-
Farmers Bank Limited	14,159,627	14,159,627	15,693,279	15,693,279
Infrastructure Development Company Limited	220,392,225	220,392,225	163,595,067	163,595,067
Bangladesh Finance and Investment Company Limited	282,272,108	282,272,108	279,623,418	279,623,418
Haji Finance Company Limited	33,208,581	33,208,581	37,518,064	37,518,064
	<u>698,232,316</u>	<u>698,232,316</u>	<u>666,493,563</u>	<u>666,493,563</u>
16.1 Long-term loan				
<u>Mercantile Bank Limited</u>				
Opening Balance	-	-	27,842,433	27,842,433
Add: Principal this year	-	-	-	-
Add: Interest this year	-	-	1,280,421	1,280,421
Less: Payment this year	-	-	(29,122,854)	(29,122,854)
Sub Total (A)	-	-	-	-
<u>Dhaka Bank Limited</u>				
Opening Balance	270,265,212	270,265,212	215,402,735	215,402,735
Add: Principal this year	7,933,600	7,933,600	237,889,701	237,889,701
Add: Interest this year	9,036,040	9,036,040	50,427,907	50,427,907
Less: Payment this year	(38,833,600)	(38,833,600)	(233,455,131)	(233,455,131)
Sub Total (B)	<u>248,401,252</u>	<u>248,401,252</u>	<u>270,265,212</u>	<u>270,265,212</u>
<u>Bank Asia Limited</u>				
Opening Balance	23,409,596	3,242,620	46,622,889	19,816,507
Add: Principal this year	-	-	9,540,000	-
Add: Interest this year	623,218	50,261	5,894,004	1,969,205
Less: Payment this year	(8,443,000)	(2,100,000)	(38,647,297)	(18,543,092)
Sub Total (C)	<u>15,589,814</u>	<u>1,192,881</u>	<u>23,409,596</u>	<u>3,242,620</u>
<u>Farmers Bank Limited</u>				
Opening Balance	23,306,354	23,306,354	-	-
Add: Principal this year	-	-	24,984,115	24,984,115
Add: Interest this year	897,060	897,060	3,260,852	3,260,852
Less: Payment this year	(2,430,712)	(2,430,712)	(4,938,613)	(4,938,613)
Sub Total (D)	<u>21,772,702</u>	<u>21,772,702</u>	<u>23,306,354</u>	<u>23,306,354</u>
<u>Bangladesh Finance and Investment Company Limited</u>				
Opening Balance	357,619,142	357,619,142	370,935,429	370,935,429
Add: Principal this year	-	-	-	-
Add: Interest this year	13,096,800	13,096,800	59,820,483	59,820,483
Less: Payment this year	(10,448,110)	(10,448,110)	(73,136,770)	(73,136,770)
Sub Total (E)	<u>360,267,832</u>	<u>360,267,832</u>	<u>357,619,142</u>	<u>357,619,142</u>
<u>Infrastructure Development Company Limited</u>				
Opening Balance	163,595,067	163,595,067	45,841,312	45,841,312
Add: Principal this year	59,512,029	59,512,029	119,663,396	119,663,396
Add: Interest this year	2,843,272	2,843,272	-	-
Less: Payment this year	(5,558,143)	(5,558,143)	(1,909,641)	(1,909,641)
Sub Total (F)	<u>220,392,225</u>	<u>220,392,225</u>	<u>163,595,067</u>	<u>163,595,067</u>



Saif Powertec Limited

Notes to the financial statements for the period ended 30 September 2015

	Amount in Taka			
	At 30 September 2015		At 30 June 2015	
	Consolidated	The Company	Consolidated	The Company
Hajj Finance Company Limited				
Opening Balance	70,000,000	70,000,000	-	-
Add: Principal this year	-	-	70,000,000	70,000,000
Add: Interest this year	2,445,487	2,445,487	-	-
Less: Payment this year	(6,754,970)	(6,754,970)	-	-
Sub Total (G)	65,690,517	65,690,517	70,000,000	70,000,000
Total (A+B+C+D+E+F+G)	932,114,342	917,717,409	908,195,371	888,028,395
Less: Long-term loan	698,232,316	698,232,316	666,493,563	666,493,563
Transferred to current portion loan	233,882,026	219,485,093	241,701,808	221,534,832
17. Current portion of long-term loan				
Mercantile Bank Limited	-	-	-	-
Dhaka Bank Limited	100,201,477	100,201,477	100,201,477	100,201,477
Bank Asia Limited	15,589,814	1,192,881	23,409,595	3,242,619
Farmers Bank Limited	7,613,075	7,613,075	7,613,075	7,613,075
Bangladesh Finance and Investment Company Limited	77,995,724	77,995,724	77,995,724	77,995,724
Hajj Finance Company Limited	32,481,936	32,481,936	32,481,936	32,481,936
	233,882,026	219,485,093	241,701,807	221,534,831
18. Short-term loan from Banks				
Time Loan and LTR				
Mercantile Bank Limited	-	-	-	-
Dhaka Bank Limited	334,312,004	334,312,004	262,474,359	262,474,359
Bank Asia Limited	-	-	6,120,012	-
NCC Bank Limited	124,212,512	124,212,512	234,133,452	234,133,452
Farmers Bank Limited	140,297,293	140,297,293	134,824,968	134,824,968
	598,821,809	598,821,809	637,552,791	631,432,779
Bank Overdraft				
Dhaka Bank Limited	30,733,063	30,733,063	26,063,256	26,063,256
Mercantile Bank Limited	-	-	-	-
Bank Asia Limited	12,518,946	6,470,270	12,041,952	6,223,741
Southeast Bank Limited	-	-	-	-
NCC Bank Limited	70,509,883	70,509,883	67,334,248	67,334,248
Farmers Bank Limited	359,711,831	359,711,831	345,149,689	345,149,689
	473,473,723	467,425,047	450,589,145	444,770,934
	1,072,295,532	1,066,246,856	1,088,141,936	1,076,203,713
18.1 Short-term loan				
Mercantile Bank Limited				
Opening Balance	-	-	8,652,614	8,652,614
Add: Principal this year	-	-	7,493,788	7,493,788
Add: Interest this year	-	-	295,617	295,617
Less: Payment this year	-	-	(16,442,019)	(16,442,019)
	-	-	-	-
Dhaka Bank Limited				
Opening Balance	262,474,359	262,474,359	44,661,493	44,661,493
Add: Principal this year	103,460,930	103,460,930	442,176,597	442,176,597
Add: Interest this year	9,063,565	9,063,565	21,898,236	21,898,236
Less: Payment this year	(40,686,850)	(40,686,850)	(246,261,967)	(246,261,967)
	334,312,004	334,312,004	262,474,359	262,474,359
Bank Asia Limited				
Opening balance	6,120,012	-	12,567,240	-
Add: Principal this year	-	-	17,787,175	12,225,258
Add: Interest this year	149,371	-	3,510,646	1,916,471
Less: Payment this year	(6,269,383)	-	(27,745,049)	(14,141,729)
	-	-	6,120,012	-
NCC Bank Limited				
Opening balance	234,133,452	234,133,452	174,170,473	174,170,473
Add: Principal this year	-	-	30,427,173	30,427,173
Add: Interest this year	10,986,847	10,986,847	37,479,948	37,479,948
Less: Payment this year	(120,907,787)	(120,907,787)	(7,944,142)	(7,944,142)
	124,212,512	124,212,512	234,133,452	234,133,452
Farmers Bank Limited				
Opening balance	134,824,968	134,824,968	-	-
Add: Principal this year	-	-	205,636,010	205,636,010
Add: Interest this year	5,472,325	5,472,325	19,733,005	19,733,005
Less: Payment this year	-	-	(90,544,047)	(90,544,047)
	140,297,293	140,297,293	134,824,968	134,824,968
	598,821,809	598,821,809	637,552,791	631,432,779

19. Accounts payable

	Amount in Taka			
	At 30 September 2015		At 30 June 2015	
	Consolidated	The Company	Consolidated	The Company
A & J Traders	985,230	985,230	945,602	945,602
M.S International	-	-	9,627,376	9,627,375
Rimso Renewable energy	1,066,350	1,066,350	3,383,500	3,383,500
Model Art press	1,033,620	1,033,620	450,000	450,000
Excell Engineering & Services	1,052,350	1,052,350	952,120	952,120
Pacific International	325,610	325,610	352,120	352,120
Deferred L/C Liabilities	352,305,394	352,305,394	-	-
Others	513,635	513,635	2,643,520	2,643,520
Subsidiary	14,134,790	-	12,643,921	-
	<u>371,416,979</u>	<u>357,282,189</u>	<u>30,998,159</u>	<u>18,354,237</u>

20. Accrued expenses

Salary and allowances	5,301,341	5,166,350	9,162,860	9,012,560
Others payable	4,542,964	4,542,964	5,143,260	5,143,260
Office rent	360,000	360,000	360,000	360,000
Income tax payable	286,439,642	281,971,285	253,511,942	249,746,236
Audit fee	93,750	87,500	375,000	350,000
Service charge	26,000	26,000	26,000	26,000
Electricity bill	421,717	33,397	430,830	75,620
Telephone bill	19,180	19,180	6,416	6,416
	<u>297,204,594</u>	<u>292,206,676</u>	<u>269,016,308</u>	<u>264,720,092</u>

20.1 Income tax provision

Opening Balance	253,511,942	249,746,236	190,561,778	188,170,093
Addition this period/year	32,927,700	32,225,049	62,950,164	61,576,143
	<u>286,439,642</u>	<u>281,971,285</u>	<u>253,511,942</u>	<u>249,746,236</u>

21. Obligation to Contract Clients

	<u>189,316,735</u>	<u>189,316,735</u>	-	-
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22. Workers profit participation fund

Opening balance	28,270,428	28,270,428	14,586,841	14,586,841
Add: During this period/year	6,445,010	6,445,010	13,683,587	13,683,587
	<u>34,715,438</u>	<u>34,715,438</u>	<u>28,270,428</u>	<u>28,270,428</u>

No interest has been provided on Workers profit participation fund.

23. Sales

	Period ended 30 September 2015				The Company	
	Gross revenue	VAT	Net revenue	Consolidated	Net revenue	Consolidated
Contract	337,293,628	15,033,558	322,260,070	322,260,070	151,638,661	151,638,661
Maintenance	79,855,620	-	79,855,620	79,855,620	81,121,006	81,121,006
Imported goods	115,563,620	1,086,320	114,477,300	114,477,300	134,469,398	134,469,398
Net sales (subsidiary)	-	-	-	13,335,158	-	10,423,533
	<u>532,712,868</u>	<u>16,119,878</u>	<u>516,592,990</u>	<u>529,928,148</u>	<u>367,229,065</u>	<u>377,652,598</u>

24. Cost of sales

Maintenance (note 24.1)	43,180,971	43,180,971	33,144,234	33,144,234
Contracts (note 24.2)	88,343,033	88,343,033	77,344,054	77,344,054
Imported goods (note 24.3)	136,906,604	136,906,604	117,821,117	117,821,117
Cost of sales (note 24.4)	10,545,558	-	8,113,037	-
	<u>278,976,166</u>	<u>268,430,608</u>	<u>236,422,442</u>	<u>228,309,405</u>

24.1 Maintenance

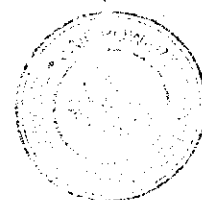
Wages and others expenses	18,663,620	18,663,620	11,653,250	11,653,250
Labour bills	23,533,250	23,533,250	20,553,820	20,553,820
Fuel and oil	405,780	405,780	378,201	378,201
Repair and maintenance	578,321	578,321	558,963	558,963
	<u>43,180,971</u>	<u>43,180,971</u>	<u>33,144,234</u>	<u>33,144,234</u>

24.2 Contract

	Amount in Taka			
	At 30 September 2015		At 30 September 2014	
	Consolidated	The Company	Consolidated	The Company
Wages and salary	25,955,210	25,955,210	25,758,020	25,758,020
Project implementation cost	18,826,530	18,826,530	11,336,982	11,336,982
Wages and others expenses	255,892	255,892	301,250	301,250
Trailer and prime mover rent	1,025,830	1,025,830	1,125,370	1,125,370
Fuel and oil	1,755,830	1,755,830	1,985,620	1,985,620
Utility bill	1,263,820	1,263,820	953,682	953,682
Uniform expenses (dress)	6,320	6,320	18,230	18,230
Repair and maintenance	39,068,301	39,068,301	35,658,920	35,658,920
Hotel rent	185,300	185,300	205,980	205,980
	<u>88,343,033</u>	<u>88,343,033</u>	<u>77,344,054</u>	<u>77,344,054</u>



	Amount in Taka			
	At 30 September 2015		At 30 September 2014	
	Consolidated	The Company	Consolidated	The Company
24.3 Imported goods				
Cost of imported goods	93,832,010	93,832,010	68,568,210	68,568,210
Clearing charge	355,410	355,410	419,320	419,320
L/C expenses	2,068,461	2,068,461	574,335	574,335
Marine insurance	1,670,413	1,670,413	2,627,382	2,627,382
Carriage inward	45,210	45,210	3,520	3,520
Wages and salary	38,935,100	38,935,100	45,628,350	45,628,350
	<u>136,906,604</u>	<u>136,906,604</u>	<u>117,821,117</u>	<u>117,821,117</u>
24.4 Cost of sales of subsidiary	<u>10,545,558</u>	<u>-</u>	<u>8,113,037</u>	<u>-</u>
25. General and administrative expenses				
Salary and allowances	12,731,052	12,545,320	12,219,308	12,035,820
Office rent	3,294,200	3,255,200	3,141,500	3,102,500
Travelling and conveyance	625,243	620,120	555,560	552,350
Vehicle running expenses	328,010	312,400	418,287	412,580
Publicity and promotional expenses	816,217	816,217	677,820	677,820
Utility bills	302,421	302,421	308,515	308,515
Communication expenses	202,850	201,450	209,571	208,321
Printing and stationery	498,129	495,215	520,602	518,350
Employees welfare	603,872	595,117	625,478	615,820
Medical expenses	15,402	15,402	30,620	30,620
Depreciation	27,821,420	27,821,420	23,498,238	23,498,238
Service charge	68,142	68,142	72,351	72,351
Telephone and mobile phone bills	416,880	415,320	413,754	412,524
Postage and courier	16,963	15,828	32,659	30,529
Carriage outward	208,140	208,140	205,364	205,364
Repair and maintenance	230,140	205,320	223,003	205,320
Tender expenses	41,258	41,258	35,200	35,200
Marketing expenses	242,710	172,450	183,770	120,320
Audit fee	93,750	87,500	100,000	93,750
Paper and periodicals	8,370	7,845	7,970	7,520
Sundry expenses	220,810	215,410	100,795	95,520
	<u>48,785,979</u>	<u>48,417,495</u>	<u>43,580,364</u>	<u>43,239,332</u>
26. Financial expenses				
Bank interest				
Mercantile Bank Limited	-	-	2,099,017	2,099,017
Dhaka Bank Limited	18,374,680	18,374,680	12,648,126	12,648,126
Bank Asia Limited	1,245,084	296,790	3,159,897	1,301,820
Southeast Bank Limited	-	-	547,489	547,489
NCC Bank Limited	14,055,129	14,055,129	11,954,421	11,954,421
Farmers Bank Limited	20,053,225	20,053,225	10,251,220	10,251,220
Bangladesh Finance and Investment Company Limited	13,096,800	13,096,800	16,006,947	16,006,947
Hajj Finance	2,445,487	2,445,487	-	-
Infrastructure Development Company Limited	2,843,272	2,843,272	-	-
	<u>72,113,677</u>	<u>71,165,383</u>	<u>56,667,117</u>	<u>54,809,040</u>
Bank charge, commission & others				
AB Bank Limited	3,315	3,315	390	390
Bank Asia Limited	8,172	295	210,802	202,207
BRAC Bank Limited	-	-	575	575
Dhaka Bank Limited	3,129,157	3,129,157	1,899,748	1,899,748
Farmers Bank Limited	135	135	7,492	7,492
Islami Bank (Bangladesh) Limited	39,935	39,935	2,375	2,375
Mercantile Bank Limited	2,695	2,695	2,267,869	2,267,869
NCC Bank Limited	889,604	889,604	354,085	354,085
ONE Bank Limited	8,050	8,050	68	68
Sonali Bank Limited	115	115	115	115
Dutch Bangla Bank Limited	40,250	40,250	-	-
Eastern Bank Limited	575	575	-	-
Southeast Bank Limited	15,984	15,984	-	-
Cash	1,703	1,703	18,209	18,209
	<u>4,139,690</u>	<u>4,131,813</u>	<u>4,761,728</u>	<u>4,753,133</u>
	<u>76,253,367</u>	<u>75,297,196</u>	<u>61,428,845</u>	<u>59,562,173</u>



Saif Powertec Limited

Notes to the financial statements for the period ended 30 September 2015

27. Earnings per share (EPS)

	Amount in Taka			
	At 30 September 2015		At 30 September 2014	
	Consolidated	The Company	Consolidated	The Company
Earnings attributable to ordinary shares:				
Net profit after tax as per statement of comprehensive income	97,719,085	96,675,146	39,078,711	38,914,555
Number of shares basic:	70,985,380	70,985,380	66,159,293	66,159,293
**Number of shares restated:	91,571,140	91,571,140	86,745,053	86,745,053
Earnings per share (Basic) : (Per value of Taka 10)	1.38	1.36	0.59	0.59
Earnings per share (Restated) : (Per value of Taka 10)	1.07	1.06	0.45	0.45

**Calculation of number of shares restated including consider stock dividend.

28. Directors' responsibility statements

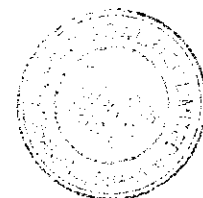
The Board of Directors takes the responsibility for the preparation and presentation of these financial statements.

31. Figures are rounded off to the nearest Taka.

33. These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.

34. Production capacity and current utilization

<u>Name of Product / Service</u>	<u>Capacity</u>	<u>Capacity Utilizations</u>
Chittagong Port Operation	657,000 containers per year	60%
Maintenance	657,000 containers per year	60%
Import	Not applicable	Not applicable
Sub-contract	Not applicable	Not applicable
Solar	85,000 units per year	50%
Substation	Not applicable	Not applicable
Contract	11 nos. of RTG	45%
	4 nos. of QGC	100%



Details of Property, Plant and Equipment and Depreciation at 30 September 2015

Asset category	Cost or Valuation						Depreciation				Written down value at 30 September 2015
	At 01 July 2015	Additions	Revaluation	Adjustment/disposal	Total at 30 September 2015	Rate (%)	To 01 July 2015	Charge for the year	Adjustment on disposal	Total to 30 September 2015	
Tools and equipment	930,732,506	8,082,249	-	-	938,814,755	10	256,572,003	17,056,069	-	273,628,072	665,186,683
Land and land development	218,170,075	-	-	-	218,170,075	-	-	-	-	-	218,170,075
Pre-fabricated building	25,550,054	-	-	-	25,550,054	10	8,786,663	419,085	-	9,205,748	16,344,306
Building	334,301,643	-	-	-	334,301,643	5	46,999,881	3,591,272	-	50,591,153	283,710,490
Plant and machinery	80,276,724	-	-	-	80,276,724	20	40,325,245	1,997,574	-	42,322,819	37,953,905
Motor vehicles	108,270,821	-	-	-	108,270,821	20	41,911,905	3,317,946	-	45,229,851	63,040,970
Workshop	6,267,600	-	-	-	6,267,600	10	4,101,709	54,147	-	4,155,856	2,111,744
Office and electrical equipment	49,992,747	1,515,620	-	-	51,508,367	10	12,966,867	963,538	-	13,930,405	37,577,963
Furniture and fixtures	22,314,924	1,233,620	-	-	23,548,544	10	7,394,957	403,840	-	7,798,797	15,749,747
Others	1,347,579	55,210	-	-	1,402,789	10	684,790	17,950	-	702,740	700,049
Total at 30 September 2015	1,777,224,673	10,886,699	-	-	1,788,111,372		419,744,020	27,821,420	-	447,565,440	1,340,545,932
Total at 30 June 2015	1,430,746,275	346,478,398	-	-	1,777,224,673		318,326,213	101,417,807	-	419,744,020	1,357,480,653
Consolidated Property, Plant & Equipment											
Tools and equipment	931,399,320	8,082,249	-	-	939,481,569	10	256,768,913	17,067,816	-	273,836,730	665,644,839
Land and land development	225,980,725	-	-	-	225,980,725	-	-	-	-	-	225,980,725
Pre-fabricated building	25,550,054	-	-	-	25,550,054	10	8,786,663	419,085	-	9,205,748	16,344,306
Building	334,301,643	-	-	-	334,301,643	10	46,999,881	3,591,272	-	50,591,153	283,710,490
Plant and machinery	220,919,108	-	-	-	220,919,108	20	60,111,807	3,508,272	-	63,620,079	157,299,029
Motor vehicles	111,772,821	-	-	-	111,772,821	20	42,860,947	3,381,770	-	46,242,717	65,530,104
Workshop	6,267,600	-	-	-	6,267,600	10	4,101,709	54,147	-	4,155,856	2,111,744
Office and electrical equipment	50,594,597	1,515,620	-	-	52,110,217	10	13,144,593	974,141	-	14,118,734	37,991,483
Furniture and fixtures	22,806,524	1,233,620	-	-	24,040,144	10	7,540,126	412,500	-	7,952,627	16,087,517
Others	1,347,579	55,210	-	-	1,402,789	10	684,790	17,950	-	702,740	700,048
Total at 30 September 2015	1,930,939,971	10,886,699	-	-	1,941,826,670		440,999,430	29,426,953	-	470,426,383	1,471,400,286

