Saif Powertec Limited
72, Mahakhali C/A,
Rupayan Centre (8th Floor), Dhaka 1212

Saif Powertec Limited

Second Quarter Consolidated Financial Statements (Un-audited) for the year ended 31 December 2015

Consolidated Statement of Financial Position (Balance Sheet) (Un-audited) as at 31 december 2015

		Amount in Taka				
		At 31 Dece	mber 2015	At 30 Ju	ine 2015	
	Notes	Consolidated	The Company	Consolidated	The Company	
Assets					-	
Non-current assets						
Property, plant and equipment	4	1,598,463,346	1,468,197,025	1,489,940,540	1,357,480,653	
Capital works-in-progress	5	1,361,225,899	1,361,225,899	609,981,792	609,981,792	
Investment in subsidiary company	6	-	80,000,000	-	80,000,000	
		2,959,689,245	2,909,422,924	2,099,922,332	2,047,462,445	
Current assets				, , ,	_,c, .c _ ,	
Inventories	7	444,560,526	440,844,166	484,602,027	477,940,429	
Accounts and others receivable	8	702,089,258	699,238,967	665,821,895	658,067,339	
Advances, deposits and prepayments	9	622,170,759	617,503,186	476,459,627	473,410,617	
Fixed deposit receipt (FDR)	10	171,323,523	171,323,523	163,329,031	163,329,031	
Cash and cash equivalents	11	90,399,506	89,645,908	195,610,251	193,839,997	
		2,030,543,572	2,018,555,750	1,985,822,831	1,966,587,413	
Total assets		4,990,232,817	4,927,978,674	4,085,745,163	4,014,049,858	
Equity and liabilities	-				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Capital and reserves						
Share capital	12	915,711,400	915,711,400	700 952 900	700.052.000	
Share premium	13	418,345,180	418,345,180	709,853,800	709,853,800	
Revaluation reserve	14	96,540,144	96,540,144	418,345,180 96,540,144	418,345,180	
Retained earnings	15	506,941,053	501,987,499	514,593,843	96,540,144	
•	[1,937,537,777	1,932,584,223	1,739,332,967	512,473,869 1,737,212,993	
Non-controlling interest		21,238,390	1,752,501,225	20,529,995	1,737,212,993	
	-	1,958,776,167	1,932,584,223	1,759,862,962	1,737,212,993	
Non-current liabilities	-			1,700,002,002	1,737,212,993	
Long term loan from banks	16	777,281,342	777,281,342	666,493,563	666,493,563	
	-	777,281,342	777,281,342	666,493,563	666,493,563	
Current Liabilities	-	,==1,0.12	777,201,312	000,473,503	000,493,303	
Current portion of long-term loan	17	260,805,454	255,151,814	241,701,807	221,534,831	
Short term loan	18	1,040,919,095	1,034,629,894	1,088,141,936	1,076,203,713	
Share money deposit		1,260,000	1,260,000	1,260,000	1,260,000	
Accounts payable	19	390,594,392	372,734,088	30,998,159	18,354,237	
Accrued expenses	20	329,984,455	323,725,401	269,016,308	264,720,092	
Obligation to contract clients	21	189,316,735	189,316,735	-	-	
Workers profit participation fund	22	41,295,177	41,295,177	28,270,428	28,270,428	
	_	2,254,175,308	2,218,113,109	1,659,388,638	1,610,343,302	
Total shareholders' equity and liabilities	_	4,990,232,817	4,927,978,674	4,085,745,163	4,014,049,858	
Net asset value per share of Taka 10 each	_	21.16	21.10	24.50	24.47	
Net asset value per share without revaluation of Tak	a 10 each	20.10	20.05	23.14	23.11	
See annexed notes	_					
	for Co	if Dayson a Limited	1			

N. Sultana

for Saif Powertec Limited

Dire

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary

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Saif Powertec Limited Consolidated Statement of Comprehensive Income (Income Statement) (Un-audited) for the period from 1st July 2015 to 31st December 2015

***************************************					Amon	Amount in Taka			
		From 1 July 2015 to 31 December	1 December 2015	From 1 July 2014 t	2013 From 1 July 2014 to 31 December 2014 From 1 october 2015 to 31 December 2015	rom 1 october 2015 to	31 December 2015	From 1 october 2014 t	to 31 December 2014
	Notes	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company
Revenue									
Sales (net)	23	1,068,984,142 1,041,474	1,041,474,217	774,602,696	747,668,651	539,055,994	524,881,227	396,950,098	380,439,586
Cost of sales	24	(549,251,273)	(528,057,913)	(441,486,898)	(419,050,055)	(270,275,107)	(259,627,305)	(205,064,456)	(190,740,650)
Gross profit		519,732,869	513,416,304	333,115,798	328,618,596	268,780,887	265,253,922	191,885,642	189,698,936
General and administrative expenses	25	(98,023,268)	(97,272,039)	(101,324,230)	(100,574,746)	(49,237,289)	(48,854,544)	(58,648,657)	(58,240,205)
Profit from operations		421,709,602	416,144,265	231,791,568	228,043,850	219,543,599	216,399,378	133,236,985	131,458,731
Other income		17,280,238	16,085,465	31,096,771	30,640,951	5,840,095	5,187,952	10,630,395	10,400,095
Finance costs	56	(160,020,925)	(158,710,008)	(138,264,565)	(134,637,620)	(83,767,558)	(83,412,812)	(76,835,720)	(75,075,447)
Net profit before WPPF		278,968,915	273,519,722	124,623,774	124,047,181	141,616,136	138,174,518	67,031,660	66,783,379
Workers profit participation fund		(13,024,749)	(13,024,749)	(5,907,009)	(5,907,009)	(6,579,739)	(6,579,739)	(3,180,161)	(3,180,161)
Net profit after WPPF		265,944,166	260,494,973	118,716,765	118,140,172	135,036,397	131,594,779	63,851,499	63,603,218
Income tax expenses		(67,030,961)	(65,123,743)	(32,690,355)	(32,488,547)	(34,103,261)	(32,898,695)	(17,583,991)	(17,490,885)
Net profit after tax		198,913,205	195,371,230	86,026,410	85,651,625	100,933,136	98,696,084	46.267.509	46.112.333
Profit attributable to ordinary shareholders	S								
Non controlling interest (20%)		(708,395)		(74,957)		(447,410)	•	(31,035)	•
		198,204,810	195,371,230	85,951,453	85,651,625	100,485,726	98,696,084	46,236,474	46,112,333
Earnings per share	27	2.16	2.13	96.0	96:0	1.10	1.08	0.52	0.52

Appropriation of subsidiary company's net profit:

Saif Powertec Limited (parent company) - 80% Non-controlling interest (minority interest) - 20%

2,833,580

708,395 3,541,975

See annexed notes

N. Sultana

Chairman

for Saif Powertec Nimited

Managing Director

Director

Saif Powertec Limited Consolidated Statement of Cash Flows (Un-audited) for the period from 1st July 2015 to 31st December 2015

		Amount i	in Taka	
	Period ended 31	December 2015	Period ended 31	December 2014
	Consolidated	The Company	Consolidated	The Company
Cash flows from operating activities				
Cash receipt from customers	1,049,997,017	1,016,388,054	815,425,746	789,844,654
Cash paid to employees and suppliers	(469,355,259)	(458, 175, 615)	(606,598,113)	(596,042,176)
Cash generate from operating activities	580,641,758	558,212,439	208,827,633	193,802,478
Paid against advance income tax	(41,297,316)	(40,342,116)	(24,341,658)	(24,163,828)
Interest and financial expenses	(160,020,925)	(158,710,008)	(138, 264, 565)	(134,637,620)
Net cash provided by operating activities (A)	379,323,517	359,160,315	46,221,410	35,001,030
			•	
Cash flows from investing activities				
Purchase of property, plant and equipment	(559,208,353)	(558,190,853)	(419,184,656)	(419,184,656)
Fixed deposit receipt (FDR)	(7,994,492)	(7,994,492)	(85,373,712)	(85,373,712)
Net cash used in investing activities (B)	(567,202,845)	(566,185,345)	(504,558,368)	(504,558,368)
Cash flows from financing activities				
Receipt from short term loan	402,690,308	408,339,330	451,454,618	458,226,012
paid to short term loan	(449,913,149)	(449,913,149)	(59,058,612)	(59,058,612)
Share Capital (IPO)			120,000,000	120,000,000
Share premium	(-);	-	240,000,000	240,000,000
Share money deposit		-	1,890,000	1,890,000
Receipt from long term loan	249,430,716	263,944,052	146,767,851	148,223,138
Paid to long term loan	(119,539,292)	(119,539,292)	(89,628,601)	(89,628,601)
Net cash provided by financing activities (C)	82,668,583	102,830,941	811,425,256	819,651,937
Net changes in cash and cash equivalents (A+B+C)	(105,210,745)	(104,194,089)	353,088,298	350,094,599
Opening cash and cash equivalents	195,610,251	193,839,997	21,202,906	19,997,674
Closing cash and cash equivalents	90,399,506	89,645,908	374,291,204	370,092,273
	70,000,000	35,015,500	271,271,204	510,072,213
Net Operating cash flows per share	4.14	2.02	0.52	0.20
rice Operating cash hows per share	4.14	3.92	0.52	0.39

for Saif Powertec Limited

N. Sultana

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary

Saif Powertec Limited Consolidated Statement of Changes in Equity (Un-audited) for the period from 1st July 2015 to 31st December 2015

				Amounts in	Taka
	Share	Share	Revaluation	Retained	
	capital	premium	reserve	earnings	Total
Balance at 01 July 2014	438,940,000	191,429,500	96,540,144	451,370,636	1,178,280,280
Issue of shares	120,000,000	226,915,680	=	=	346,915,680
Issue of Bonus Shares	150,913,800	-		(150,913,800)	-
Share of profit of subsidiary	-	-1	-	299,829	
company					299,829
Net income for the period				85,651,625	85,651,625
Balance at 31 December 2014	709,853,800	418,345,180	96,540,144	386,408,290	1,611,147,414
Balance at 01 July 2015	709,853,800	418,345,180	96,540,144	514,593,843	1,739,332,967
Issue of Bonus Shares	205,857,600		-	(205,857,600)	
Share of profit of subsidiary					
company	=		-	2,833,580	2,833,580
Net income for the period	_	1 -1	-	195,371,230	195,371,230
Balance at 31 December 2015	915,711,400	418,345,180	96,540,144	506,941,053	1,937,537,777

for Saif Powertec Limited

N. sultara

Chairman

Managing Director

– Page 4 –

Director

Chief Financial Officer



Notes to the financial statements for the period ended 31 December 2015

1. Reporting entity

Saif Powertec Limited (hereinafter referred to as 'the company') was incorporated on 29 December 2003 as a private limited company under Bangladesh Companies Act 1994. The company has since been converted into a public limited company vide a special resolution of the shareholders in their extra ordinary general meeting held on 28 June 2010. The registered office of the company is 72, Mohakhali, Rupayan Centre (8th Floor), Dhaka 1212.

1.1 Nature of business

Principal activity of the company is to carry on business of infrastructure-support service. The company is also engaged in importing, trading, assembling and installing generators, sub-stations, electrical equipment and grid-lines, installation and erection of power plants as well as acts as a berth/ terminal operator for operation of Chittagong Container Terminal (CCT) and New Mooring Container Terminal (NCT) of Chittagong Port Authority (CPA).

1.2 Subsidiary company

Saif Plastic & Polymer Industries Limited, a subsidiary company of Saif Powertec Limited was incorporated on 13 November 2010 as a private limited company under Bangladesh Companies Act 1994 with an authorised capital of Taka 200,000,000 divided into 20,000,000 ordinary shares of Taka 10 each and paid up capital of Taka 100,000,000. Saif Powertec Limited holds 80% shares of Saif Plastic & Polymer Industries Limited (the subsidiary). The registered office of the subsidiary is located at 72, Mohakhali, Rupayan Centre (8th Floor), Dhaka 1212. Saif Plastic & Polymer Industries Limited has started its commercial operation during the year.

1.3 Basis of consolidation

The financial statements of the company and its subsidiary, as mentioned in note 1.2 have been consolidated in accordance with Bangladesh Accounting Standard (BASs) 27" Consolidated and Separate Financial Statements". Figure used in the consolidated financial statements are based on the un-audited financial statements of Saif Plastic & Polymer Industries Limited. Intra group balances and unrealised income and expenses arising from intra-group transactions have been eliminated in full in preparing the consolidated financial statements.

1.4 Risk exposure

a. Interest rate risk

Interest rate risk is the risk that the company faces due to unfavourable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

Management perception:

The company has been repaying borrowed funds on a continuous basis to reduce such interest risk.

Exchange Rate Risk

Exchange rate risk occurs due to changes in exchange rates. As the company imports equipment from abroad and also earns revenue in foreign currency, unfavourable volatility or currency fluctuation may affect the profitability of the company. If exchange rate is increased against local currency opportunity will be created for generating more profit.

Management perception:

Saif Powertec Limited changes the price of their services in accordance with the change in exchange rate to mitigate the affect of unfavorable volatility in exchange rate on the company's earnings.

c. Industry risks

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margins, market share, etc which could have an adverse impact on the business, financial condition and results of operation.

Management perception

The Company continuously carries out research and development (R&D) to keep pace with the customer choices and fashions. As a local company, Saif Powertec Limited has a unique understanding of the requirements of its clients and customers and as such, shall continuously position itself as the first choice to its domestic market. Many foreign companies which wish to enter the Bangladesh market will seek Saif Powertec Limited as competitor.

d. Market Risks

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

e. Technology Related Risks

Technology always plays a vital role for each and every type of business. Better technology can increase productivity and reduce costs of production. Firms are exposed to technology risks when there are better technologies available in the market than the one used by the company which may cause technological obsolescence and negative operational efficiency.

f. Potential or Existing Government Regulations

The company operates under Companies Act 1994 and other related regulations, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax Act 1991 and Value Added Tax Rules 1991. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

g. Operational risks

Non-availability of materials/equipment/services may affect the smooth operational activities of the company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, unforeseen events, lack of supervision and negligence, leading to severe accidental losses, etc.



Notes to the financial statements for the period ended 31 December 2015

2. Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS) and Companies Act 1994.

2.2 Basis of measurement

The financial statements have been prepared on historical cost basis except financial assets and liabilities which are stated at "fair value".

2.3 Functional and presentational currency

These financial statements are prepared in Bangladeshi Taka, which is the Company's functional currency.

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with BAS/BFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a ongoing basis.

2.5 Reporting period

Reporting period of the Company covers for 6(six) months from 01 July 2015 to 31 December 2015.

2.6 Comparative Information and Rearrangement Thereof

In accordance with the provisions of BAS-34: Interim Financial Reporting, Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period presentation without causing any impact on the operation results for the period and value of assets and liabilities as reported in the financial statements.

2.7 Corporate Accounting Standards Practiced

The following BAS is applicable to the financial statements for the year under review:

BAS 1 : Presentation of Financial Statements

BAS 2 : Inventories

BAS 7 : Statements of Cash Flows

BAS 10 : Events after the Reporting Period

BAS 12 : Income Taxes

BAS 16 : Property, Plant And Equipment

BAS 17 : Leases

BAS 18 : Revenue

BAS 19 : Employee Benefits

BAS 23 : Borrowing Costs

BAS 24 : Related Party Disclosures

BAS 27 : Separate Financial Statements

BAS 33 : Earnings Per Share

BAS 34 : Interim Financial Reporting

BAS 36 : Impairment of Assets

BAS 37 : Provisions, Contingent Liabilities and Contingent Assets

BAS 39 : Financial Instruments: Recognition and Measurement

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all period presented in these financial statements.

3.1 Property, plant and equipment

3.1.1 Recognition and measurement

Property, plant and equipment are measured at cost or valuation less accumulated depreciation and impairment losses, if any. Cost includes expenditures that are directly attributable to the acquisition of the asset. It is carried at the lower of its carrying amount and fair value less cost. Any write-down is shown as an impairment loss. Cost includes expenditures that are directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

3.1.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of comprehensive income as incurred.

Notes to the financial statements for the period ended 31 December 2015

3.1.3 Depreciation on property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation thereon. Depreciation is charged applying diminishing balance method on all fixed assets other than land and land development. Depreciation on current period addition is charged in accordance with from the date of used for commercial operation to till the Balance Sheet date as per IAS/BAS 16, Paragraph -55. No depreciation is charged on disposal made during the year.

Rates of depreciation on various classes of property, plant and equipment are as under:

Category of property, plant and equipment	Rate (%)
Furniture and fixtures	10
Building	5
Pre-fabricated building	10
Office and electrical equipment	10
Tools and equipment	10
Workshop	10
Vehicles	20
Plant and machinery	20
Others	10

3.1.4 Impairment of assets

All the fixed assets have been reviewed by the management and it was confirmed that there is no identification of impairment for which no provision is required to be made for impairment losses.

3.2 Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is valued at weighted average cost method and includes costs for acquiring the inventories and bringing them to their existing locations and conditions

3.3 Leased assets

All the lease transactions have been classified based on the extent to which risks and rewards incident to ownership of the assets lie with the lessor or lessee. According to this classification, all the lease transactions have been identified as finance lease as per International and Bangladesh Accounting Standard No. 17 " Leases" based on the substance of the transactions, not merely the legal form.

3.4 Provisions

A provision is recognised on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is provable that an outflow of economic benefits will be required to settle the obligation.

3.5 Capital works-in-progress

Capital-work-in-progress is stated at cost. These are expensed of a capital nature directly incurred in the construction of factory building. No depreciation is charged on the capital work in progress which is in accordance with BAS-16.

3.6 Earnings per share (EPS)

Earnings per share (EPS) is calculated in accordance with Bangladesh Accounting Standard BAS-33 "Earnings Per Share" by dividing the basic earnings by number of ordinary shares outstanding during the period.

3.7 Revenue

Revenue is measured at fair value of consideration received or receivable. Revenue from sale of goods and services is recognised when the company has transferred the significant risk and rewards of ownership of goods to the buyer and revenue and costs incurred to effect the transaction can be measured reliably in compliance with the requirements of BAS-18 (revenue). In case of contract, the company recognise its sales on the basis of the completion of work or on the basis of work done by the company.

3.8 Trade receivables

Trade receivables at the balance sheet date are stated at amounts which are considered realisable.

3.9 Finance income and expenses

Finance income comprises interest income on funds invested. Interest income is recognised as it accrues. Finance expenses comprise interest expense on borrowings, bank charges and guarantee costs. All borrowing costs are recognised in the Statement of Comprehensive Income using the effective interest rate.

3.10 Cash and cash equivalents

It includes cash in hand, fixed and other deposits with banks which were held and available for use by the company without any restriction.

Cash flows from operating activities have been presented under direct method as per BAS-7.

3.11 Taxation

Provision for corporate income tax has been made in this accounts based on income tax withheld from execution of contract/supply of goods under section 52 of the Income Tax Ordinance 1984 which is the final tax liability of the company under that ordinance.

3.12 Deferred tax

Since tax deducted at source from the invoice value is the final tax of company no differed tax provision is required to be made in this accounts.



Notes to the financial statements for the period ended 31 December 2015

3.13 Related party disclosure

As per BAS 24: Related Party Disclosure, parties are considered to be related if one has the ability to control or exercise significant influence over other in making financial and operating decisions.

Name of related party	Nature of transaction	Amount (Taka)
Tarafder Md. Ruhul Amin	Salary and allowances	900,000
Tarafder Nigar Sultana	Salary and allowances	1,500,000
Tarafder Md. Ruhul Saif	Salary and allowances	1,200,000
Rubya Chowdhury	Salary and allowances	1,500,000
Saif Plastic & Polymer Industries Limited	Investment in Shares	80,000,000

4. Property, Plants, Equipment and building

		Amount	in Taka	
	At 31 Dece	mber 2015	At 30 Ju	ine 2015
	Consolidated	The Company	Consolidated	The Company
Cost:				
Opening balance	1,930,939,971	1,777,224,673	1,584,461,573	1,430,746,275
Add: Addition during the period/ year	168,609,002	167,591,502	346,478,398	346,478,398
Closing balance (A)	2,099,548,973	1,944,816,175	1,930,939,971	1,777,224,673
Depreciation:				
Opening balance	440,999,431	419,744,020	332,799,301	318,326,213
Add: Charge for the period / year	60,086,196	56,875,130	108,200,130	101,417,807
Closing balance (B)	501,085,627	476,619,150	440,999,431	419,744,020
Written down value (A-B)	1,598,463,346	1,468,197,025	1,489,940,540	1,357,480,653
Details are in Annex I.				
. Capital works-in-progress				
Opening balance	609,981,792	609,981,792	145,554,192	145,554,192
Add: Addition during the period / year	904,275,284	904,275,284	637,289,203	637,289,203
<u>Less</u> : Transferred	(153,031,177)	(153,031,177)	(172,861,603)	(172,861,603)
Closing balance	1,361,225,899	1,361,225,899	609,981,792	609,981,792

6. Investment in subsidiary company

Amount in Taka 80,000,000 was invested by the company in its subsidiary, Saif Plastic and Polymer Industries Limited in 8,000,000 ordinary shares of Taka 10 each.

7. Inventories

5.

	Generators	218,696,996	218,696,996	236,409,222	236,409,222
	Spare parts	174,075,591	174,075,591	187,166,007	187,166,007
	Electric goods	48,071,579	48,071,579	54,365,200	54,365,200
	Closing stock subsidiary company	3,716,360	-	6,661,598	•
		444,560,526	440,844,166	484,602,027	477,940,429
8.	Accounts and others receivable				
	Imported goods sales	488,827,539	488,827,539	397,798,020	397,798,020
	Contract execution	104,751,507	104,751,507	125,451,966	125,451,966
	Shipping agent	103,346,956	103,346,956	130,496,378	130,496,378
	Receivable (Subsidiary Company)	2,850,291	=	7,754,556	
	Interest Receivable	2,312,965	2,312,965	4,320,975	4,320,975
		702,089,258	699,238,967	665,821,895	658,067,339
	Dues upto 6 months	373,138,293	269 455 069	244 200 000	226 545 244
	Dues above 6 months	, ,	368,455,968	344,299,900	336,545,344
	100 March 100 Ma	328,950,965	330,782,999	321,521,995	321,521,995
	Total	702,089,258	699,238,967	665,821,895	658,067,339
9.	Advances, deposits and prepayments Advances to/against				

dvances to/against				
VAT	213,584	_	98,221	- .
Income tax	244,017,177	240,313,188	202,719,861	199,971,072
Salary	3,844,620	3,844,620	3,727,316	3,727,316
Office rent	2,470,016	2,470,016	3,965,008	3,965,008
Advance against power plant work	227,408,380	227,408,380	96,452,350	96,452,350
Advance against civil construction	9,064,399	9,064,399	24,269,935	24,269,935
Others	82,316,040	82,316,040	115,532,150	115,532,150
	569,334,216	565,416,643	446,764,841	443,917,831



Notes to the financial statements for the period ended 31 December 2015

Notes to the financial statements for the period ended	31 December 2015	A avt	in Taka	
	At 31 Dece	Amount ember 2015		June 2015
	Consolidated	The Company	Consolidated	The Company
P				
Deposits and prepayments Bank guarantee	25 202 272	25 202 262	22 000 245	22 000 245
L/C margin	35,392,262 16,230,408	35,392,262	23,808,345	23,808,345
Earnest money	962,673	15,480,408 962,673	3,843,408 1,987,663	3,641,408 1,987,663
Security money	251,200	251,200	55,370	55,370
,	52,836,543	52,086,543	29,694,786	29,492,786
	622,170,759	617,503,186	476,459,627	473,410,617
Dues upto 6 months	220,248,449	218,596,128	169,143,168	168,060,769
Dues above 6 months	401,922,310	398,907,058	307,316,459	305,349,848
Total	622,170,759	617,503,186	476,459,627	473,410,617
10. Fixed Deposit Receipt (FDR):			×	
Dhaka Bank Limited	71,165,607	71,165,607	66,587,089	66,587,089
Farmers Bank Limited	100,157,916	100,157,916	96,741,942	96,741,942
	171,323,523	171,323,523	163,329,031	163,329,031
11. Cash and cash equivalents				-
11. Cash and Cash equivalents				
Cash in hand Chittagong Office	12.044.255	12.044.055	10.010.662	10.010.65
Factory	13,844,355 945,333	13,844,355 945,333	10,010,669	10,010,669
Dhaka Office	3,053,320	2,841,652	755,620 2,543,664	755,620 2,355,410
D. J. L. J. W.	17,843,008	17,631,340	13,309,953	13,121,699
Bank balances with:	10			
Bank Asia Limited	139,208	136,306	268,454	229,921
Dhaka Bank Limited Mercantile Bank Limited, Dhaka	54,328,602	54,328,602	920,176	920,176
One Bank Limited, Dhaka	1,469,688 265,347	1,469,688 265,347	4,578,277 580,153	4,578,277
Jamuna Bank Limited	1,869,293	1,401,789	1,224,860	580,153 1,224,860
AB Bank Limited	409,969	409,969	402,977	402,977
Social Islami Bank Limited	-	-	613	613
The Premier Bank Limited	371	371	946	946
Sonali Bank Limited	1,971	1,971	6,303	6,303
Eastern Bank Limited	12,750	12,750	13,899	13,899
BRAC Bank Limited	815,733	815,733	24,590	24,590
Islami Bank Bangladesh Limited	499,387	499,387	5,232,173	5,232,173
NCC Bank Limited United Commercial Bank Limited	26,376	26,376	86,392	86,392
Southeast Bank Limited	626 51,262	626 51,262	1,391,572	1,182
Farmers Bank Limited	9,402,835	9,331,311	37,206 11,146,522	37,206 10,993,445
Dutch Bangla Bank Ltd (Mobile Banking)	811,182	811,182	1,548,173	1,548,173
Dhaka Bank Limited (IPO)	2,372,705	2,372,705	2,413,496	2,413,496
Farmers Bank Limited (IPO)	79,193	79,193	152,423,516	152,423,516
	72,556,498	72,014,568	182,300,298	180,718,298
	90,399,506	89,645,908	195,610,251	193,839,997
12. Share capital				
Authorised capital				
500,000,000 ordinary shares of Taka 10 each	5,000,000,000	5,000,000,000	1,000,000,000	1,000,000,000
Paid-up capital	-			
21,394,000 ordinary shares @ Tk.10 each in cash	213,940,000	213,940,000	213,940,000	213,940,000
70,177,140 ordinary shares @ Tk.10 each in Bonus	701,771,400	701,771,400	495,913,800	495,913,800
	915,711,400	915,711,400	709,853,800	709,853,800
Company's shareholding position as on the dates of balanc				
12.1 Shareholdings	Percentage(%)		No. of shares	Value (Taka)
Directors and Sponsor	40.06		36,683,399	366,833,990
Institutional shareholders Individual shareholders	14.83		13,580,000	135,800,000
individual shareholders	45.11	.;	41,307,741	413,077,410
	100.00		91,571,140	915,711,400

13. Share premium

Opening balance Received during the period



Amount (Taka) 418,345,180 -418,345,180

		At 31 Dece	Amount:	At 30 Ju	ne 2015
		Consolidated	The Company	Consolidated	The Company
4	Revaluation reserve	96,540,144	96,540,144	96,540,144	96,540,144
4.					
	In 2010, land under the ownership of Saif Powertec Limarket value was estimated at Taka 121,734,000 as ag 96,540,144 which was accounted for and transferred to during the year since the value does not differ significant	ainst net book value of Tak revaluation reserve. The co	a 25,193,856 result	ing in a revaluatio	n surplus of Tak
5.	Retained earnings:				
	Opening Balance	514,593,843	512,473,869	451,370,636	451,292,065
	Add: Addition this period	198,204,810	195,371,230	214,137,007	212,095,604
	Less: Stock Dividend	<u>(205,857,600)</u> 506,941,053	(205,857,600) 501,987,499	(150,913,800) 514,593,843	(150,913,80)
		300,941,033	301,987,499	314,393,643	312,473,60
6.	Long term loan from Banks				
	The company has availed long-term credit facilities from	n the following banks:			
	Dhaka Bank Limited	247,640,001	247,640,001	170,063,735	170,063,73
	Bank Asia Limited Farmers Bank Limited	11.086.464	- 11,086,464	15,693,279	15,693,27
	Infrastructure Development Company Limited	247,078,249	247,078,249	163,595,067	163,595,06
	Bangladesh Finance and Investment Company Limited	249,614,548	249,614,548	279,623,418	279,623,41
	Hajj Finance Company Limited	21,862,080	21,862,080	37,518,064	37,518,06
		777,281,342	777,281,342	666,493,563	666,493,56
	16.1 Long-term loan				
	Mercantile Bank Limited				
	Opening Balance	_	_	27,842,433	27,842,43
	Add: Principal this year	- -	-	27,042,433	27,642,43
	Add: Interest this year	-	-	1,280,421	1,280,42
	Less: Payment this year			(29,122,854)	(29,122,85
	Sub Total (A)	-	-		-
	Dhaka Bank Limited				
	Opening Balance	270,265,212	270,265,212	215,402,735	215,402,73
	Add: Principal this year	180,272,129	180,272,129	237,889,701	237,889,70
	Add: Interest this year	21,523,434	21,523,434	50,427,907	50,427,90
	Less: Payment this year	(87,359,696)	(87,359,696)	(233,455,131)	(233,455,13
	Sub Total (B)	384,701,079	384,701,079	270,265,212	270,265,21
	Bank Asia Limited				
	Opening Balance	23,409,596	3,242,620	46,622,889	19,816,50
	Add: Principal this year	1 254 695	112 707	9,540,000 5,894,004	1 060 20
	Add: Interest this year Less: Payment this year	1,254,685 (19,010,641)	113,707 (3,356,327)	(38,647,297)	1,969,20 (18,543,09
	Sub Total ('C)	5,653,640	(3,330,321)	23,409,596	3,242,62
	Form Pool Limited				
	Farmers Bank Limited	22.224.254	22 206 254		
	Opening Balance	23,306,354	23,306,354	24,984,115	24,984,11
	Add: Principal this year Add: Interest this year	1,756,714	1,756,714	3,260,852	3,260,85
	Less: Payment this year	(6,363,529)	(6,363,529)	(4,938,613)	(4,938,61
	Sub Total (D)	18,699,539	18,699,539	23,306,354	23,306,35
	Bangladesh Finance and Investment Company Limited				
	Opening Balance	357,619,142	357,619,142	370,935,429	370,935,42
	Add: Principal this year	-	-	-	-
	Add: Interest this year	25,383,570	25,383,570	59,820,483	59,820,48
	Less: Payment this year	(55,392,440)	(55,392,440)	(73,136,770)	(73,136,77
	Sub Total (E)	327,610,272	327,610,272	357,619,142	357,619,14
	Infrastructure Development Company Limited				
	Opening Balance	163,595,067	163,595,067	45,841,312	45,841,31
	Add: Principal this year	83,671,923	83,671,923	119,663,396	119,663,39
	Add: Interest this year	5,369,402	5,369,402	-	7-
	Less: Payment this year	(5,558,143)	(5,558,143)	(1,909,641)	(1,909,64
	Sub Total (F)	247,078,249	247,078,249	163,595,067	163,595,06



Notes to the financial statements for the period ended 31 December 2015

		Amount in			
	At 31 Dece		At 30 Jun		
	Consolidated	The Company	Consolidated	The Company	
Hajj Finance Company Limited					
Opening Balance	70,000,000	70,000,000	· ·	-	
Add: Principal this year	-	-	70,000,000	70,000,000	
Add: Interest this year	4,608,926	4,608,926			
Less: Payment this year	<u>(20,264,910)</u> 54,344,016	(20,264,910) 54,344,016	70,000,000	70,000,000	
Sub Total (G) Total (A+B+C+D+E+F+G)	1,038,086,795	1,032,433,155	908,195,371	888,028,395	
Less: Long-term loan	777,281,342	777,281,342	666,493,563	666,493,563	
Transferred to current portion loan	260,805,454	255,151,814	241,701,808	221,534,832	
17. Current portion of long-term loan					
Mercantile Bank Limited	-		-	-	
Dhaka Bank Limited	137,061,079	137,061,079	100,201,477	100,201,477	
Bank Asia Limited	5,653,640	-	23,409,595	3,242,619	
Farmers Bank Limited	7,613,075	7,613,075	7,613,075	7,613,075	
Bangladesh Finance and Investment Company Limited	77,995,724	77,995,724	77,995,724	77,995,724	
Hajj Finance Company Limited	32,481,936	32,481,936	32,481,936	32,481,936	
	260,805,454	255,151,814	241,701,807	221,534,831	
18. Short-term loan from Banks					
Time Loan and LTR					
Dhaka Bank Limited	263,243,289	263,243,289	262,474,359	262,474,359	
Bank Asia Limited		-	6,120,012	-	
NCC Bank Limited	35,885,384	35,885,384	234,133,452	234,133,452	
Farmers Bank Limited	226,675,817	226,675,817	134,824,968	134,824,968	
Post Ossalaria	525,804,490	525,804,490	637,552,791	631,432,779	
Bank Overdraft	21 220 640	21 220 640	26,063,256	26,063,256	
Dhaka Bank Limited	31,339,649	31,339,649 6,727,495	12,041,952	6,223,741	
Bank Asia Limited	13,016,696 71,456,678	71,456,678	67,334,248	67,334,248	
NCC Bank Limited Farmers Bank Limited	399,301,582	399,301,582	345,149,689	345,149,689	
ranners Bank Limited	515,114,605	508,825,404	450,589,145	444,770,934	
	1,040,919,095	1,034,629,894	1,088,141,936	1,076,203,713	
18.1 Short-term loan					
Mercantile Bank Limited					
		_	8,652,614	8,652,614	
Opening Balance Add: Principal this year		-	7,493,788	7,493,788	
Add: Interest this year	-	-	295,617	295,61	
Less: Payment this year	<u>=</u>	-	(16,442,019)	(16,442,019	
,,,,	-	-	-		
Dhaka Bank Limited					
Opening Balance	262,474,359	262,474,359	44,661,493	44,661,493	
Add: Principal this year	110,189,287	110,189,287	442,176,597	442,176,59	
Add: Interest this year	23,585,555	23,585,555	21,898,236	21,898,23	
Less: Payment this year	(133,005,912)	(133,005,912)	(246,261,967)	(246,261,967	
2400, 2 43,11010 1110 3,411	263,243,289	263,243,289	262,474,359	262,474,35	
Bank Asia Limited					
Opening balance	6,120,012		12,567,240	-	
Add: Principal this year		-	17,787,175	12,225,25	
Add: Interest this year	149,371	ş-	3,510,646	1,916,47	
Less: Payment this year	(6,269,383)		(27,745,049)	(14,141,729	
	-	-	6,120,012		
NCC Bank Limited					
Opening balance	234,133,452	234,133,452	174,170,473	174,170,47	
Add: Principal this year		-	30,427,173	30,427,17	
Add: Interest this year	16,307,720	16,307,720	37,479,948	37,479,94	
Less: Payment this year	<u>(214,555,787)</u> 35,885,385	<u>(214,555,787)</u> 35,885,385	<u>(7,944,142)</u> 234,133,452	(7,944,142 234,133,45	
p				,,	
Farmers Bank Limited	101.001.000	124 924 049			
Opening balance	134,824,968	134,824,968	205 (27 216	205 (27 21	
Add: Principal this year	234,095,573	234,095,573	205,636,010	205,636,01	
Add: Interest this year	12,636,985	12,636,985	19,733,005	19,733,00	
Less: Payment this year	<u>(154,881,710)</u> 226,675,816	(154,881,710) 226,675,816	(90,544,047)	(90,544,04	
	525,804,490	525,804,490	637,552,791	631,432,77	



19. Accounts payable

Addition this periodyses		Accounts payable				A	Tales	
A & J Traders 1,588,360 1,588,360 945,602 945,602 945,602 945,602 945,602 945,602 945,602 945,602 945,602 945,602 945,602 945,602 945,602 945,602 945,602 945,602 945,602 945,602 945,002 945,					At 31 Decem			ne 2015
M. Silnernational (3,490,968) 4,369,968 (3,7376) 3,837,376 Model At press (533,614) 1,315,614 1,400,000 3,343,500 Excell Engineering & 587,000 1,585,000 593,100 593,120 Pacific International 155,000 155,000 593,100 593,120 Pacific International 155,000 155,000 593,100 593,120 Pacific International 155,000 155,000 593,100 593,100 Deferred LC Leibhities (36,044,76 150,000 153,000								
M. Silnernational (3,490,968) 4,369,968 (3,7376) 3,837,376 Model At press (533,614) 1,315,614 1,400,000 3,343,500 Excell Engineering & 587,000 1,585,000 593,100 593,120 Pacific International 155,000 155,000 593,100 593,120 Pacific International 155,000 155,000 593,100 593,120 Pacific International 155,000 155,000 593,100 593,100 Deferred LC Leibhities (36,044,76 150,000 153,000		A & I Traders			1 588 360	1 588 360	945 602	945 602
Rimso Renewable energy					1.51			
Model Art presss			gv		,		Charles Control Control Control	
Penic International 155,600 155,600 33,120 32,120 Deferred I Leibalities' 300,644,756 31,742,030 2,443,200 2,643,520 Subsidiary 1742,030 17,720,300 30,958,150 26,435,200 Deferred I Leibalities' 300,694,392 372,734,088 30,958,150 18,354,277 Deferred I Leibalities' 300,694,392 372,734,088 30,958,150 18,354,277 Deferred I Leibalities' 300,094,393 372,740,088 30,958,150 18,354,277 Deferred I Leibalities' 300,007,774 26,77,744 14,13,200 51,43,200 Deferred I Subsidiary 30,542,903 31,869,970 255,511,942 249,746,236 Addit fee 30,000 30,000 30,000 30,000 Deferred I Leibalities' 30,642,903 31,869,970 255,511,942 249,746,236 Addit fee 30,000 30,000 30,000 30,000 Electricity bil 46,330 45,000 25,000 26,000 Electricity bil 46,330 46,100 30,000 30,000 30,000 Telephone bill 50,000 32,939,844,50 323,7254 30,001,510 30,000 Depening Balance 253,511,942 249,746,236 90,051,778 818,170,000 Depening Balance 273,511,942 249,746,236 90,051,778 818,170,000 Depening Balance 28,270,483 31,869,970 253,511,942 249,746,236 Depening Balance 28,270,483 31,869,970 253,511,942 249,746,236 Depening Balance 28,270,483 31,869,970 253,511,942 249,746,236 Depening Balance 28,270,483 31,869,970 233,511,942 249,746,236 Depening Balance 28,270,483 31,869,970 31,869,970 323,511,942 329,746,236 Depening Balance 28,270,483 31,869,970 31,869,970 323,511,942 329,746,236 Depening Balance 28,270,483 31,869,970 323,511,942 329,746,236 Depening Balance 28,270,483 31,869,970 323,511,942 329,747,248 Depening Balance 39,270 31,869,970 31,869,97			67			100		5
Defend LC Liabilities			Services					
1,742,030 1,742,030 2,643,200 2,6					o son none efficiencidos	the state of the state of the state of	352,120	352,120
17,860,304 12,643,201 12,643,201 18,545,277			S				2 643 520	2 643 520
20. Accrued expenses Salary and allowances Others payable						1,742,030		2,043,320
Salary and allowances Others payable Others payable (1977) (29		Subsidiary				372,734,088		18,354,237
Other spayable Office rent Office rent Office rent I and Soloto Office rent I and Soloto I and So	20.	Accrued expenses						
Other spayable Office rent Office rent Office rent I and Soloto Office rent I and Soloto I and So		Colony and alloweness			5 715 830	5 560 418	9 162 860	9.012.560
Matter		entrance (S)						
Marci								Augustina Para and Augustina a
Service charge 16,000 2						314,869,979	253,511,942	249,746,236
Part		Audit fee			187,500	175,000	375,000	350,000
Part					Construe Construe	and the same of th		and the second second
20.1 Income tax provision Opening Balance Addition this period/year A		Desire of the Control					A 500 CO 500 CO	
29.1		Telephone bill						
Period ended 1					329,964,433	323,723,401	209,010,308	204,720,092
Period ended 1		20.1 Income tax provi	sion					
Addition this periodyer 67,030,661 65,123,741 62,901,164 61,576,142 21. Obligation to Contract Clients 28,704,228 31,869,799 235,511,942 249,746,286 22. Workers profit participation fund Opening balance Add: During this periodyer 28,870,428 13,024,790 13,024,790 13,683,587 13,683,587 23. Sales 28,270,428 28,270,428 14,586,841 14,586,841 14,586,841 14,586,841 13,024,790 13,024,790 13,683,587 13,683,587 24,270,728 28,770,428 28,270,428		-			253,511,942	249,746,236	190,561,778	188,170,093
21. Obligation to Contract Clients 189,316,735 189,		1 0	od/year		67,030,961	Control of the Contro	62,950,164	61,576,143
22. Workers profit participation fund Opening balance Add: During this periodyser Add: During this periodyser Period ended 31 December 2015 Ro interest has been provided on Workers profit participation: but with the profit participation with the profit participation but with the participation but with the profit participation but with the participation but with the profit participation but with the profit participation but with the profit participation but with the p					320,542,903	314,869,979	253,511,942	249,746,236
Opening blaince Add: During this period year 28,270,428 [13,034,749] 28,270,428 [13,034,749] 14,586,841 [13,683,587] 14,586,841 [13,683,587] 14,586,841 [13,683,587] 13,683,587 [13,683,587] 13,683,587 [13,683,587] 13,683,587 [13,683,587] 14,295,177 41,295,177 41,295,177 28,270,428 28,270,4	21.	Obligation to Contrac	et Clients		189,316,735	189,316,735	- [
Opening blaince Add: During this period year 28,270,428 [13,034,749] 28,270,428 [13,034,749] 14,586,841 [13,683,587] 14,586,841 [13,683,587] 14,586,841 [13,683,587] 13,683,587 [13,683,587] 13,683,587 [13,683,587] 13,683,587 [13,683,587] 14,295,177 41,295,177 41,295,177 28,270,428 28,270,4	22.	Workers profit partic	ipation fund					
Madic During this periodyear 13,024,749 13,024,749 13,683,587					28 270 428	28 270 428	14 586 841	14 586 841
No interest has been provided on Workers profit participation fund. 23. Sales Period ended 31 December 2015 The Company			d/vear					
Period ended 3 December 2015 The Company Consolidated Net revenue Net r		F						
Contract 683,025,155 31,929,243 651,095,912 651,095,912 300,294,476 300,294,476 Maintenance 186,324,810 - 186,324,810 186,324,810 179,150,554 1	23.	•	rovided on Workers	profit participation	fund.			
Contract 683,025,155 31,929,243 651,095,912 651,095,912 300,294,476 300,294,476 Maintenance 186,324,810 - 186,324,810 186,324,810 179,150,554 268,223,621 268,232,621 268,232,621 268,232,621 268,232,223,223 278,242				Dariod anded 3	1 December 2015		The Cor	mnany
Maintenance Inported goods Imported goods 205,563,241 186,324,810 204,053,495 179,150,554 268,223,621 179,150,554 268,223,621 274,602,696 282,21 283,21 283,21 283,21 283,21 283,21 283,21 283,21 283,21 283,23 293,22 283,40 283,23 293,27 226,24,40 283,239,22 283,80,78 283,239,21 283,239,22 283,80,78 283,239,23 283,239,23 283,239,23 283,239,23 <			Gross revenue			Consolidated		
Imported goods 205,563,241 1,509,746 204,053,495 204,053,495 268,223,621 268,223,621 Net sales (subsidiary)				VAT	Net revenue		Net revenue	Consolidated
Net sales (subsidiary) - - 27,509,925 - 26,934,045 24. Cost of sales Maintenance (note 24.1) 85,359,216 85,359,216 52,844,061 52,844,061 Contracts (note 24.2) 168,169,138 168,169,138 152,397,226 152,397,226 Imported goods (note 24.3) 274,529,559 274,529,559 213,808,768 213,808,768 Cost of sales (note 24.4) 21,193,359 274,529,559 213,808,768 213,808,768 Wages and others expenses 36,580,695 36,580,695 24,566,820 24,566,820 Labour bills 46,831,168 46,831,168 26,809,520 26,809,520 Fuel and oil 799,387 799,387 378,201 378,201 Repair and maintenance 1,147,967 1,147,967 1,049,520 1,089,520 2,080,520 4.2. Contract Amount intenance Wages and salary 52,169,972 52,169,972 52,578,420 52,578,420 Project implementation cost 29,369,387 29,369,387 29,369,387 29,369,387 <			683,025,155	VAT	Net revenue 651,095,912	651,095,912	Net revenue 300,294,476	Consolidated 300,294,476
1,074,913,206 33,438,989 1,041,474,217 1,068,984,142 747,668,651 774,602,696		Maintenance	683,025,155 186,324,810	VAT 31,929,243	Net revenue 651,095,912 186,324,810	651,095,912 186,324,810	Net revenue 300,294,476 179,150,554	Consolidated 300,294,476 179,150,554
24. Cost of sales Maintenance (note 24.1) 85,359,216 85,359,216 52,844,061 52,844,061 Contracts (note 24.2) 168,169,138 168,169,138 152,397,226 152,397,226 Imported goods (note 24.3) 274,529,559 274,529,559 274,529,559 213,808,768 213,808,768 Cost of sales (note 24.4) 21,193,359 22,436,843 419,050,055 24.1 Maintenance Wages and others expenses 36,580,695 36,580,695 24,566,820 24,566,820 24,566,820 26,809,520 <td></td> <td>Maintenance</td> <td>683,025,155 186,324,810</td> <td>VAT 31,929,243</td> <td>Net revenue 651,095,912 186,324,810</td> <td>651,095,912 186,324,810</td> <td>Net revenue 300,294,476 179,150,554</td> <td>Consolidated 300,294,476 179,150,554</td>		Maintenance	683,025,155 186,324,810	VAT 31,929,243	Net revenue 651,095,912 186,324,810	651,095,912 186,324,810	Net revenue 300,294,476 179,150,554	Consolidated 300,294,476 179,150,554
Maintenance (note 24.1) 85,359,216 85,359,216 52,844,061 52,844,061 Contracts (note 24.2) 168,169,138 168,169,138 152,397,226 152,397,226 Imported goods (note 24.3) 274,529,559 274,529,559 213,808,768 213,808,768 Cost of sales (note 24.4) 21,193,359 22,436,843 - **** S49,251,273 528,057,913 441,486,898 419,050,055 *** S49,251,273 528,057,913 441,486,898 419,050,055 <td< td=""><td></td><td>Maintenance Imported goods</td><td>683,025,155 186,324,810 205,563,241</td><td>31,929,243 - 1,509,746</td><td>Net revenue 651,095,912 186,324,810 204,053,495</td><td>651,095,912 186,324,810 204,053,495 27,509,925</td><td>Net revenue 300,294,476 179,150,554 268,223,621</td><td>Consolidated 300,294,476 179,150,554 268,223,621 26,934,045</td></td<>		Maintenance Imported goods	683,025,155 186,324,810 205,563,241	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495	651,095,912 186,324,810 204,053,495 27,509,925	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045
Contracts (note 24.2) 168,169,138 168,169,138 162,397,226 152,397,226 Imported goods (note 24.3) 274,529,559 274,529,559 213,808,768 213,808,768 Cost of sales (note 24.4) 21,193,359 22,436,843 - 549,251,273 528,057,913 441,486,898 419,050,055 24.1 Maintenance Wages and others expenses 36,580,695 36,580,695 24,566,820 24,566,820 Labour bills 46,831,168 46,831,168 26,809,520 26,809,520 Fuel and oil 799,387 799,387 378,201 378,201 Repair and maintenance 1,147,967 1,147,967 1,089,520 1,089,520 48,359,216 85,359,216 85,359,216 52,844,061 52,844,061 24,2 Contract At 31 December 2015 At 30 September 2014 Consolidated The Company Consolidated The Company Wages and salary 52,169,972 52,169,972 52,578,420 52,578,420 Project implementation cost 29,369,387 29,369,387		Maintenance Imported goods	683,025,155 186,324,810 205,563,241	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495	651,095,912 186,324,810 204,053,495 27,509,925	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621
Imported goods (note 24.3) 274,529,559 274,529,559 213,808,768 213,808,768 Cost of sales (note 24.4) 21,193,359 22,436,843 - 549,251,273 528,057,913 441,486,898 419,050,055 24.1 Maintenance Wages and others expenses 36,580,695 36,580,695 24,566,820 24,566,820 Labour bills 46,831,168 46,831,168 26,809,520 26,809,520 Fuel and oil 799,387 799,387 378,201 378,201 Repair and maintenance 1,147,967 1,147,967 1,089,520 1,089,520 24.2 Contract At 31 December 2015 At 30 September 2014 Consolidated The Company Consolidated The Company Wages and salary 52,169,972 52,169,972 52,578,420 52,578,420 Project implementation cost 29,369,387 29,369,387 20,068,520 20,068,520 Wages and others expenses 519,461 519,461 552,350 52,350 Trailer and prime mover rent 1,984,981 1,984,981 2,968,520	24.	Maintenance Imported goods Net sales (subsidiary)	683,025,155 186,324,810 205,563,241	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495	651,095,912 186,324,810 204,053,495 27,509,925	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045
Cost of sales (note 24.4) 21,193,359 22,436,843 - 549,251,273 528,057,913 441,486,898 419,050,055 24.1 Maintenance Wages and others expenses 36,580,695 36,580,695 24,566,820 24,566,820 Labour bills 46,831,168 46,831,168 26,809,520 26,809,520 Fuel and oil 799,387 799,387 378,201 378,201 Repair and maintenance 1,147,967 1,147,967 1,089,520 1,089,520 24.2 Contract Amount Taka Wages and salary S 2,169,972 52,169,972 52,788,420 52,578,420 Project implementation cost 29,369,387 29,369,387 20,068,520 52,578,420 Wages and others expenses 519,461 519,461 652,350 52,359 Wages and others expenses 519,461 519,461 652,350 52,358,420 Project implementation cost 29,369,387 29,369,387 20,068,520 52,578,420 Wages and others expenses 519,461 519,461	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales	683,025,155 186,324,810 205,563,241 - 1,074,913,206	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 - 1,041,474,217	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142	Net revenue 300,294,476 179,150,554 268,223,621 - 747,668,651 52,844,061	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696
549,251,273 528,057,913 441,486,898 419,050,055 24.1 Maintenance Wages and others expenses 36,580,695 36,580,695 24,566,820 24,566,820 26,809,520 26,809,520 26,809,520 26,809,520 26,809,520 26,809,520 26,809,520 26,809,520 26,809,520 26,809,520 26,809,520 26,809,520 378,201 378,201 378,201 378,201 378,201 378,201 1,089,520 2,084,001 1,089,521 1,089,520 1,089,52	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24. Contracts (note 24.2)	683,025,155 186,324,810 205,563,241 - - - - - - - - - - - - - - - - - - -	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 - 1,041,474,217 85,359,216 168,169,138	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226
24.1 Maintenance Wages and others expenses 36,580,695 36,580,695 24,566,820 24,566,820 24,566,820 26,809,520 26,809,520 26,809,520 26,809,520 26,809,520 26,809,520 378,201 378,201 378,201 378,201 378,201 378,201 378,201 378,201 378,201 1,089,520 1,089,520 1,089,520 1,089,520 1,089,520 85,359,216 52,844,061	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24. Contracts (note 24.2) Imported goods (note 2	683,025,155 186,324,810 205,563,241 - - - - - - - - - - - - - - - - - - -	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696
Wages and others expenses 36,580,695 36,580,695 24,566,820 24,566,820 Labour bills 46,831,168 46,831,168 26,809,520 26,809,520 Fuel and oil 799,387 799,387 378,201 378,201 Repair and maintenance 1,147,967 1,147,967 1,089,520 1,089,520 24.2 Contract Amount in Taka Wages and salary 52,169,972 52,169,972 52,169,972 52,578,420 52,578,420 52,578,420 52,578,420 93,693,87 29,369,38	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24. Contracts (note 24.2) Imported goods (note 2	683,025,155 186,324,810 205,563,241 - - - - - - - - - - - - - - - - - - -	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768
Labour bills 46,831,168 46,831,168 26,809,520 26,809,520 Fuel and oil 799,387 799,387 378,201 378,201 Repair and maintenance 1,147,967 1,147,967 1,089,520 1,089,520 24.2 Contract Amount in Taka Wages and salary 52,169,972 52,169,972 52,169,972 52,578,420 52,578,420 52,578,420 52,578,420 52,578,420 52,578,420 52,578,420 93,69,387 29,369,387	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24. Contracts (note 24.2) Imported goods (note 2	683,025,155 186,324,810 205,563,241 - - - - - - - - - - - - - - - - - - -	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226
Fuel and oil Repair and maintenance 799,387 1,147,967 799,387 1,147,967 378,201 1,089,520 378,201 1,089,520 24.2 Contract Amount in Taka At 31 December 2015 At 30 September 2014 Consolidated The Company Consolidated The Company Wages and salary 52,169,972 52,169,972 52,578,420 52,578,420 Project implementation cost 29,369,387 29,369,387 20,068,520 20,068,520 Wages and others expenses 519,461 519,461 652,350 652,350 Trailer and prime mover rent 1,984,981 1,984,981 2,968,520 2,968,520 Fuel and oil 3,494,102 3,494,102 8,055,630 8,055,630 Utility bill 2,393,170 2,393,170 1,866,520 1,866,520 Uniform expenses (dress) 18,520 18,520 15,236 15,236 Repair and maintenance 77,745,919 77,745,919 65,902,510 65,902,510 Hotel rent 473,627 473,627 289,5	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24. Contracts (note 24.2) Imported goods (note 24. Cost of sales (note 24.	683,025,155 186,324,810 205,563,241 - 1,074,913,206	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768
Repair and maintenance 1,147,967 (85,359,216) 1,147,967 (1,089,520) 1,089,520 (52,844,061) 1,089,520 (52,844,061) 1,089,520 (52,844,061) 1,089,520 (52,844,061) 1,089,520 (52,844,061) 52,844,061 52,844,061 52,844,061 52,844,061 52,844,061 52,844,061 2,844,061 2,844,061 4,841,061 1,841,062	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 24.2) Imported goods (note 24.2) 24.1 Maintenance	683,025,155 186,324,810 205,563,241 	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768
24.2 Contract Amount in Taka At 31 December 2015 At 30 September 2014 Consolidated The Company Consolidated The Company Wages and salary 52,169,972 52,169,972 52,578,420 52,578,420 52,578,420 20,068,520 20,068,520 20,068,520 20,068,520 20,068,520 20,068,520 20,068,520 20,68,520 52,350 652,350 652,350 652,350 652,350 652,350 652,350 652,350 652,350 652,350 652,350 8,055,630 <t< td=""><td>24.</td><td>Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 24.2) Imported goods (note 24.2) 24.1 Maintenance Wages and other</td><td>683,025,155 186,324,810 205,563,241 </td><td>31,929,243 - 1,509,746</td><td>Net revenue 651,095,912 186,324,810 204,053,495 </td><td>651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913</td><td>Net revenue 300,294,476 179,150,554 268,223,621</td><td>Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 419,050,055 24,566,820 26,809,520</td></t<>	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 24.2) Imported goods (note 24.2) 24.1 Maintenance Wages and other	683,025,155 186,324,810 205,563,241 	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 419,050,055 24,566,820 26,809,520
Amount in Taka At 31 December 2015 At 30 September 2014 Consolidated The Company Consolidated The Company Wages and salary 52,169,972 52,169,972 52,578,420 52,578,420 Project implementation cost 29,369,387 29,369,387 20,068,520 20,068,520 Wages and others expenses 519,461 519,461 652,350 652,350 Trailer and prime mover rent 1,984,981 1,984,981 2,968,520 2,968,520 Fuel and oil 3,494,102 3,494,102 8,055,630 8,055,630 Utility bill 2,393,170 2,393,170 1,866,520 1,866,520 Uniform expenses (dress) 18,520 18,520 15,236 15,236 Repair and maintenance 77,745,919 77,745,919 65,902,510 65,902,510 Hotel rent 473,627 473,627 289,520 289,520	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 2 Cost of sales (note 24.2) 24.1 Maintenance Wages and ot Labour bills Fuel and oil	683,025,155 186,324,810 205,563,241 	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201
At 31 December 2015 At 30 September 2014 Consolidated The Company Consolidated The Company Wages and salary 52,169,972 52,169,972 52,578,420 52,578,420 Project implementation cost 29,369,387 29,369,387 20,068,520 20,068,520 Wages and others expenses 519,461 519,461 652,350 652,350 Trailer and prime mover rent 1,984,981 1,984,981 2,968,520 2,968,520 Fuel and oil 3,494,102 3,494,102 8,055,630 8,055,630 Utility bill 2,393,170 2,393,170 1,866,520 1,866,520 Uniform expenses (dress) 18,520 18,520 15,236 15,236 Repair and maintenance 77,745,919 77,745,919 65,902,510 65,902,510 Hotel rent 473,627 473,627 289,520 289,520	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 2 Cost of sales (note 24.2) 24.1 Maintenance Wages and ot Labour bills Fuel and oil	683,025,155 186,324,810 205,563,241 	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 1,041,474,217 85,359,216 168,169,138 274,529,559 21,193,359 549,251,273 36,580,695 46,831,168 799,387 1,147,967	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201 1,089,520
Consolidated The Company Consolidated The Company Wages and salary 52,169,972 52,169,972 52,578,420 52,578,420 Project implementation cost 29,369,387 29,369,387 20,068,520 20,068,520 Wages and others expenses 519,461 519,461 652,350 652,350 Trailer and prime mover rent 1,984,981 1,984,981 2,968,520 2,968,520 Fuel and oil 3,494,102 3,494,102 8,055,630 8,055,630 Utility bill 2,393,170 2,393,170 1,866,520 1,866,520 Uniform expenses (dress) 18,520 18,520 15,236 15,236 Repair and maintenance 77,745,919 77,745,919 65,902,510 65,902,510 Hotel rent 473,627 473,627 289,520 289,520	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 2 Cost of sales (note 24.2) 24.1 Maintenance Wages and ot Labour bills Fuel and oil	683,025,155 186,324,810 205,563,241 	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 1,041,474,217 85,359,216 168,169,138 274,529,559 21,193,359 549,251,273 36,580,695 46,831,168 799,387 1,147,967	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201
Wages and salary 52,169,972 52,169,972 52,578,420 52,578,420 Project implementation cost 29,369,387 29,369,387 20,068,520 20,068,520 Wages and others expenses 519,461 519,461 652,350 652,350 Trailer and prime mover rent 1,984,981 1,984,981 2,968,520 2,968,520 Fuel and oil 3,494,102 3,494,102 8,055,630 8,055,630 Utility bill 2,393,170 2,393,170 1,866,520 1,866,520 Uniform expenses (dress) 18,520 18,520 15,236 15,236 Repair and maintenance 77,745,919 77,745,919 65,902,510 65,902,510 Hotel rent 473,627 473,627 289,520 289,520	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 2.2) Imported goods (note 2.2) 24.1 Maintenance Wages and ott Labour bills Fuel and oil Repair and maintenance	683,025,155 186,324,810 205,563,241 	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 1,041,474,217 85,359,216 168,169,138 274,529,559 21,193,359 549,251,273 36,580,695 46,831,168 799,387 1,147,967 85,359,216	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967 85,359,216 Amount i	Net revenue 300,294,476 179,150,554 268,223,621 747,668,651 52,844,061 152,397,226 213,808,768 22,436,843 441,486,898 24,566,820 26,809,520 378,201 1,089,520 52,844,061 in Taka	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201 1,089,520 52,844,061
Project implementation cost 29,369,387 29,369,387 20,068,520 20,068,520 Wages and others expenses 519,461 519,461 652,350 652,350 Trailer and prime mover rent 1,984,981 1,984,981 2,968,520 2,968,520 Fuel and oil 3,494,102 3,494,102 8,055,630 8,055,630 Utility bill 2,393,170 2,393,170 1,866,520 1,866,520 Uniform expenses (dress) 18,520 18,520 15,236 15,236 Repair and maintenance 77,745,919 77,745,919 65,902,510 65,902,510 Hotel rent 473,627 473,627 289,520 289,520	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 2.2) Imported goods (note 2.2) 24.1 Maintenance Wages and ott Labour bills Fuel and oil Repair and maintenance	683,025,155 186,324,810 205,563,241 	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 1,041,474,217 85,359,216 168,169,138 274,529,559 21,193,359 549,251,273 36,580,695 46,831,168 799,387 1,147,967 85,359,216 At 31 Decen	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967 85,359,216 Amount i	Net revenue 300,294,476 179,150,554 268,223,621 747,668,651 52,844,061 152,397,226 213,808,768 22,436,843 441,486,898 24,566,820 26,809,520 378,201 1,089,520 52,844,061 in Taka At 30 Septe	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201 1,089,520 52,844,061
Wages and others expenses 519,461 519,461 652,350 652,350 Trailer and prime mover rent 1,984,981 1,984,981 2,968,520 2,968,520 Fuel and oil 3,494,102 3,494,102 8,055,630 8,055,630 Utility bill 2,393,170 2,393,170 1,866,520 1,866,520 Uniform expenses (dress) 18,520 18,520 15,236 15,236 Repair and maintenance 77,745,919 77,745,919 65,902,510 65,902,510 Hotel rent 473,627 473,627 289,520 289,520	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 24.2) Imported goods (note 24.2) 24.1 Maintenance Wages and ott Labour bills Fuel and oil Repair and materials	683,025,155 186,324,810 205,563,241	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 1,041,474,217 85,359,216 168,169,138 274,529,559 21,193,359 549,251,273 36,580,695 46,831,168 799,387 1,147,967 85,359,216 At 31 Decer Consolidated	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967 85,359,216 Amount imber 2015 The Company	Net revenue 300,294,476 179,150,554 268,223,621 747,668,651 52,844,061 152,397,226 213,808,768 22,436,843 441,486,898 24,566,820 26,809,520 378,201 1,089,520 52,844,061 in Taka At 30 Septe Consolidated	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201 1,089,520 52,844,061 ember 2014 The Company
Trailer and prime mover rent 1,984,981 1,984,981 2,968,520 2,968,520 Fuel and oil 3,494,102 3,494,102 8,055,630 8,055,630 Utility bill 2,393,170 2,393,170 1,866,520 1,866,520 Uniform expenses (dress) 18,520 18,520 15,236 15,236 Repair and maintenance 77,745,919 77,745,919 65,902,510 65,902,510 Hotel rent 473,627 473,627 289,520 289,520	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 2.2) Imported goods (note 2.2) 24.1 Maintenance Wages and ott Labour bills Fuel and oil Repair and maintenance 24.2 Contract Wages and salary	683,025,155 186,324,810 205,563,241 1,074,913,206 1) 24.3) 4) hers expenses aintenance	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 1,041,474,217 85,359,216 168,169,138 274,529,559 21,193,359 549,251,273 36,580,695 46,831,168 799,387 1,147,967 85,359,216 At 31 Decer Consolidated 52,169,972	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967 85,359,216 Amount imber 2015 The Company 52,169,972	Net revenue 300,294,476 179,150,554 268,223,621 747,668,651 52,844,061 152,397,226 213,808,768 22,436,843 441,486,898 24,566,820 26,809,520 378,201 1,089,520 52,844,061 in Taka At 30 Septe Consolidated 52,578,420	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201 1,089,520 52,844,061 ember 2014 The Company 52,578,420
Fuel and oil 3,494,102 3,494,102 8,055,630 8,055,630 Utility bill 2,393,170 2,393,170 1,866,520 1,866,520 Uniform expenses (dress) 18,520 18,520 15,236 15,236 Repair and maintenance 77,745,919 77,745,919 65,902,510 65,902,510 Hotel rent 473,627 473,627 289,520 289,520	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 24.2) Imported goods (note 24.2) 24.1 Maintenance Wages and oti Labour bills Fuel and oil Repair and maintenance Wages and salary Project implement	683,025,155 186,324,810 205,563,241	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 1,041,474,217 85,359,216 168,169,138 274,529,559 21,193,359 549,251,273 36,580,695 46,831,168 799,387 1,147,967 85,359,216 At 31 Decer Consolidated 52,169,972 29,369,387	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967 85,359,216 Amount imber 2015 The Company 52,169,972 29,369,387	Net revenue 300,294,476 179,150,554 268,223,621 747,668,651 52,844,061 152,397,226 213,808,768 22,436,843 441,486,898 24,566,820 26,809,520 378,201 1,089,520 52,844,061 in Taka At 30 Septe Consolidated 52,578,420 20,068,520	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201 1,089,520 52,844,061 ember 2014 The Company 52,578,420 20,068,520
Utility bill 2,393,170 2,393,170 1,866,520 1,866,520 Uniform expenses (dress) 18,520 18,520 15,236 15,236 Repair and maintenance 77,745,919 77,745,919 65,902,510 65,902,510 Hotel rent 473,627 473,627 289,520 289,520	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 24.2) Imported goods (note 24.2) 24.1 Maintenance Wages and other sales of the sales o	683,025,155 186,324,810 205,563,241	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 1,041,474,217 85,359,216 168,169,138 274,529,559 21,193,359 549,251,273 36,580,695 46,831,168 799,387 1,147,967 85,359,216 At 31 Decer Consolidated 52,169,972 29,369,387 519,461	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967 85,359,216 Amount imber 2015 The Company 52,169,972 29,369,387 519,461	Net revenue 300,294,476 179,150,554 268,223,621 747,668,651 52,844,061 152,397,226 213,808,768 22,436,843 441,486,898 24,566,820 26,809,520 378,201 1,089,520 52,844,061 in Taka At 30 Septe Consolidated 52,578,420 20,068,520 652,350	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201 1,089,520 52,844,061 ember 2014 The Company 52,578,420 20,068,520 652,350
Uniform expenses (dress) 18,520 18,520 15,236 15,236 Repair and maintenance 77,745,919 77,745,919 65,902,510 65,902,510 Hotel rent 473,627 473,627 289,520 289,520	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 24.2) Imported goods (note 24.2) 24.1 Maintenance Wages and other and maintenance Wages and other and prime wages and other trailer and prime	683,025,155 186,324,810 205,563,241	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 1,041,474,217 85,359,216 168,169,138 274,529,559 21,193,359 549,251,273 36,580,695 46,831,168 799,387 1,147,967 85,359,216 At 31 Decer Consolidated 52,169,972 29,369,387 519,461 1,984,981	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967 85,359,216 Amount imber 2015 The Company 52,169,972 29,369,387 519,461 1,984,981	Net revenue 300,294,476 179,150,554 268,223,621 747,668,651 52,844,061 152,397,226 213,808,768 22,436,843 441,486,898 24,566,820 26,809,520 378,201 1,089,520 52,844,061 in Taka At 30 Septe Consolidated 52,578,420 20,068,520 652,350 2,968,520	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201 1,089,520 52,844,061 Ember 2014 The Company 52,578,420 20,068,520 652,350 2,968,520
Hotel rent 473,627 473,627 289,520 289,520	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 2.2) Imported goods (note 2.2) 24.1 Maintenance Wages and oil Labour bills Fuel and oil Repair and maintenance Wages and salary Project implement Wages and others Trailer and prime Fuel and oil	683,025,155 186,324,810 205,563,241	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 1,041,474,217 85,359,216 168,169,138 274,529,559 21,193,359 549,251,273 36,580,695 46,831,168 799,387 1,147,967 85,359,216 At 31 Decer Consolidated 52,169,972 29,369,387 519,461 1,984,981 3,494,102	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967 85,359,216 Amount imber 2015 The Company 52,169,972 29,369,387 519,461 1,984,981 3,494,102	Net revenue 300,294,476 179,150,554 268,223,621 747,668,651 52,844,061 152,397,226 213,808,768 22,436,843 441,486,898 24,566,820 26,809,520 378,201 1,089,520 52,844,061 in Taka At 30 Septe Consolidated 52,578,420 20,068,520 652,350 2,968,520 8,055,630	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201 1,089,520 52,844,061 ember 2014 The Company 52,578,420 20,068,520 652,350
	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 2.2) Imported goods (note 2.2) 24.1 Maintenance Wages and oil Labour bills Fuel and oil Repair and materials 24.2 Contract Wages and salary Project implemer Wages and other Trailer and prime Fuel and oil Utility bill	683,025,155 186,324,810 205,563,241 1,074,913,206 1) 24.3) 4) thers expenses aintenance	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967 85,359,216 Amount imber 2015 The Company 52,169,972 29,369,387 519,461 1,984,981 3,494,102 2,393,170	Net revenue 300,294,476 179,150,554 268,223,621	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201 1,089,520 52,844,061 ember 2014 The Company 52,578,420 20,068,520 652,350 2,968,520 8,055,630
<u> 168,169,138</u>	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 2.2) Imported goods (note 2.2) 24.1 Maintenance Wages and oil Labour bills Fuel and oil Repair and maintenance Wages and salary Project implement Wages and oil Utility bill Uniform expense Repair and maintenance Uniform expense Repair and maintenance Uniform expense Repair and maintenance Net Sales Maintenance Wages and oil Utility bill Uniform expense Repair and maintenance Net Sales Maintenance Maintenance Wages and oil Utility bill Uniform expense Repair and maintenance Net Sales Maintenance Maintenance Wages and salary Project implement Wages and oil Utility bill Uniform expense Repair and maintenance Maintenance Maintenance Maintenance Wages and oil Utility bill Uniform expense Repair and maintenance Maintenance Maintenance Maintenance Wages and oil Utility bill Maintenance Maintenance Maintenance Wages and salary Project implement Wages and oil Utility bill Maintenance Maintenance Maintenance Maintenance Wages and salary Project implement Wages and oil Utility bill Maintenance Maint	683,025,155 186,324,810 205,563,241 1,074,913,206 1) 24.3) 4) hers expenses aintenance // ntation cost s expenses e mover rent es (dress) tenance	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 1,041,474,217 85,359,216 168,169,138 274,529,559 21,193,359 549,251,273 36,580,695 46,831,168 799,387 1,147,967 85,359,216 At 31 Decer Consolidated 52,169,972 29,369,387 519,461 1,984,981 3,494,102 2,393,170 18,520 77,745,919	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967 85,359,216 Amount imber 2015 The Company 52,169,972 29,369,387 519,461 1,984,981 3,494,102 2,393,170 18,520 77,745,919	Net revenue 300,294,476 179,150,554 268,223,621 747,668,651 52,844,061 152,397,226 213,808,768 22,436,843 441,486,898 24,566,820 26,809,520 378,201 1,089,520 52,844,061 in Taka At 30 Septe Consolidated 52,578,420 20,068,520 652,350 2,968,520 8,055,630 1,866,520 15,236 65,902,510	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201 1,089,520 52,844,061 ember 2014 The Company 52,578,420 20,068,520 652,350 2,968,520 8,055,630 1,866,520 15,236 65,902,510
	24.	Maintenance Imported goods Net sales (subsidiary) Cost of sales Maintenance (note 24.2) Imported goods (note 2.2) Imported goods (note 2.2) 24.1 Maintenance Wages and oil Labour bills Fuel and oil Repair and maintenance Wages and salary Project implement Wages and oil Utility bill Uniform expense Repair and maintenance Uniform expense Repair and maintenance Uniform expense Repair and maintenance Net Sales Maintenance Wages and oil Utility bill Uniform expense Repair and maintenance Net Sales Maintenance Maintenance Wages and oil Utility bill Uniform expense Repair and maintenance Net Sales Maintenance Maintenance Wages and salary Project implement Wages and oil Utility bill Uniform expense Repair and maintenance Maintenance Maintenance Maintenance Wages and oil Utility bill Uniform expense Repair and maintenance Maintenance Maintenance Maintenance Wages and oil Utility bill Maintenance Maintenance Maintenance Wages and salary Project implement Wages and oil Utility bill Maintenance Maintenance Maintenance Maintenance Wages and salary Project implement Wages and oil Utility bill Maintenance Maint	683,025,155 186,324,810 205,563,241 1,074,913,206 1) 24.3) 4) hers expenses aintenance // ntation cost s expenses e mover rent es (dress) tenance	31,929,243 - 1,509,746	Net revenue 651,095,912 186,324,810 204,053,495 1,041,474,217 85,359,216 168,169,138 274,529,559 21,193,359 549,251,273 36,580,695 46,831,168 799,387 1,147,967 85,359,216 At 31 Decer Consolidated 52,169,972 29,369,387 519,461 1,984,981 3,494,102 2,393,170 18,520 77,745,919 473,627	651,095,912 186,324,810 204,053,495 27,509,925 1,068,984,142 85,359,216 168,169,138 274,529,559 528,057,913 36,580,695 46,831,168 799,387 1,147,967 85,359,216 Amount imber 2015 The Company 52,169,972 29,369,387 519,461 1,984,981 3,494,102 2,393,170 18,520 77,745,919 473,627	Net revenue 300,294,476 179,150,554 268,223,621 747,668,651 52,844,061 152,397,226 213,808,768 22,436,843 441,486,898 24,566,820 26,809,520 378,201 1,089,520 52,844,061 in Taka At 30 Septe Consolidated 52,578,420 20,068,520 652,350 2,968,520 8,055,630 1,866,520 15,236 65,902,510 289,520	Consolidated 300,294,476 179,150,554 268,223,621 26,934,045 774,602,696 52,844,061 152,397,226 213,808,768 - 419,050,055 24,566,820 26,809,520 378,201 1,089,520 52,844,061 ember 2014 The Company 52,578,420 20,068,520 652,350 2,968,520 8,055,630 1,866,520 15,236 65,902,510 289,520



	At 31 Dece	Amount ember 2015		ember 2014
	Consolidated	The Company	Consolidated	The Company
442 Years ()				
24.3 Imported goods				
Cost of imported goods	191,750,740	191,750,740	140,589,362	140,589,362
Clearing charge L/C expenses	579,318	579,318	9,566,820	9,566,820
Marine insurance	2,519,109	2,519,109	1,309,613	1,309,613
Carriage inward	1,727,648	1,727,648	1,583,251	1,583,251
Wages and salary	121,479 77,831,265	121,479	3,520	3,520
Tages and salary	274,529,559	77,831,265 274,529,559	60,756,202 213,808,768	60,756,202 213,808,768
24.4 Cost of sales of subsidiary	21,193,359	_	22,436,843	-
25. General and administrative expenses				i.
Salary and allowances	25,662,805	25 278 920	20.040.460	20 566 820
Office rent	5,383,976	25,278,820 5,305,976	29,940,460 6,439,765	29,566,820
Travelling and conveyance	1,268,526	1,258,844	3,132,208	6,361,765 3,125,628
Vehicle running expenses	613,534	582,626	1,577,570	1,566,280
Publicity and promotional expenses	1,661,002	1,661,002	3,068,520	3,068,520
Utility bills	608,471	608,471	705,360	705,360
Communication expenses	418,391	415,591	457,442	455,622
Printing and stationery	1,054,518	1,049,856	1,938,147	1,933,520
Employees welfare	1,168,974	1,151,551	1,885,043	1,866,323
Medical expenses	28,494	28,494	75,620	75,620
Depreciation	56,875,130	56,875,130	47,078,130	47,078,130
Service charge	137,170	137,170	205,626	205,626
Telephone and mobile phone bills	813,774	809,874	835,770	833,250
Postage and courier	33,576	31,862	68,605	66,255
Carriage outward	405,873	405,873	605,364	605,364
Repair and maintenance	453,717	403,084	485,808	450,213
Tender expenses	83,754	83,754	35,200	35,200
Marketing expenses Audit fee	490,051	347,142	593,472	456,300
Paper and periodicals	187,500	175,000	187,500	175,000
Sundry expenses	17,003	15,690	19,230	18,320
Sullidy expenses	98,023,268	646,230 97,272,039	1,989,390 101,324,230	1,925,630 100,574,746
26. Financial expenses				
Bank interest				
Mercantile Bank Limited	=	-	2,099,017	2,099,017
Dhaka Bank Limited	- 47,172,987	- 47,172,987	34,936,386	34,936,386
Dhaka Bank Limited Bank Asia Limited	1,906,885	616,536	34,936,386 6,401,921	34,936,386 2,788,328
Dhaka Bank Limited	1,906,885	616,536	34,936,386 6,401,921 890,871	34,936,386 2,788,328 890,871
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited	1,906,885 - 24,020,751	616,536 - 24,020,751	34,936,386 6,401,921 890,871 25,399,199	34,936,386 2,788,328 890,871 25,399,199
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited	1,906,885	616,536	34,936,386 6,401,921 890,871 25,399,199 30,576,765	34,936,386 2,788,328 890,871 25,399,199 30,576,765
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited	1,906,885 - 24,020,751 44,087,536 25,383,570 4,608,926	616,536 - 24,020,751 44,087,536 25,383,570 4,608,926	34,936,386 6,401,921 890,871 25,399,199	34,936,386 2,788,328 890,871 25,399,199
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited	1,906,885 - 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402	616,536 - 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited	1,906,885 - 24,020,751 44,087,536 25,383,570 4,608,926	616,536 - 24,020,751 44,087,536 25,383,570 4,608,926	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Bank charge, commission & others	1,906,885 -24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057	616,536 - 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - - 131,637,208	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited	1,906,885 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - - 131,637,208	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049 - 128,023,615
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited	1,906,885 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,037 26,028 31,363	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - 131,637,208	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049 - 128,023,615 2,005 224,838
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited BRAC Bank Limited Dhaka Bank Limited	1,906,885 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - - 131,637,208	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049 - 128,023,615
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited BRAC Bank Limited Dhaka Bank Limited Farmers Bank Limited Farmers Bank Limited	1,906,885 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057 26,028 31,363 2,760 5,936,641 126,386	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - 131,637,208 2,005 238,190 690	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049 - 128,023,615 2,005 224,838 690
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited BRAC Bank Limited Dhaka Bank Limited Farmers Bank Limited Islami Bank (Bangladesh) Limited	1,906,885 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057 26,028 31,363 2,760 5,936,641 126,386 71,866	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386 71,866	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - - - - - - - - - - - - - - - - - - -	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049 - 128,023,615 2,005 224,838 690 3,401,781 32,808 8,557
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited BRAC Bank Limited Dhaka Bank Limited Farmers Bank Limited Farmers Bank Limited	1,906,885 - 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057 26,028 31,363 2,760 5,936,641 126,386 71,866 1,026	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386 71,866 1,026	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - - - - - - - - - - - - - - - - - - -	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited BRAC Bank Limited Dhaka Bank Limited Farmers Bank Limited Islami Bank (Bangladesh) Limited Jamuna Bank Limited	1,906,885 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057 26,028 31,363 2,760 5,936,641 126,386 71,866 1,026 23,440	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386 71,866 1,026 23,440	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - - - - - - - - - - - - - - - - - - -	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049 - 128,023,615 2,005 224,838 690 3,401,781 32,808 8,557 1,126 2269951
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited Bank Asia Limited BRAC Bank Limited Dhaka Bank Limited Farmers Bank Limited Islami Bank (Bangladesh) Limited Jamuna Bank Limited Mercantile Bank Limited Mercantile Bank Limited NCC Bank Limited ONE Bank Limited	1,906,885 - 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057 26,028 31,363 2,760 5,936,641 126,386 71,866 1,026	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386 71,866 1,026	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - - - - - - - - - - - - - - - - - - -	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited Bank Asia Limited BRAC Bank Limited Dhaka Bank Limited Farmers Bank Limited Islami Bank (Bangladesh) Limited Jamuna Bank Limited Mercantile Bank Limited NCC Bank Limited ONE Bank Limited ONE Bank Limited Sonali Bank Limited	1,906,885 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057 26,028 31,363 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049 - 128,023,615 2,005 224,838 690 3,401,781 32,808 8,557 1,126 2269951 608,441
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited Bank Asia Limited BRAC Bank Limited Dhaka Bank Limited Farmers Bank Limited Islami Bank (Bangladesh) Limited Jamuna Bank Limited Mercantile Bank Limited NCC Bank Limited ONE Bank Limited Sonali Bank Limited Eastern Bank Limited	1,906,885 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057 26,028 31,363 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - - 131,637,208 2,005 238,190 690 3,401,781 32,808 8,557 1,126 2269951 608,441 3,068 1,690 1,500	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049 - - 128,023,615 2,005 224,838 690 3,401,781 32,808 8,557 1,126 2269,51 608,41 3,068 1,690 1,500
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited Bank Asia Limited BRAC Bank Limited Dhaka Bank Limited Farmers Bank Limited Islami Bank (Bangladesh) Limited Jamuna Bank Limited Mercantile Bank Limited NCC Bank Limited ONE Bank Limited Sonali Bank Limited Sonali Bank Limited Eastern Bank Limited Premier Bank Limited	1,906,885 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057 26,028 31,363 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150 575	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150 575	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - - - - - - - - - - - - - - - - - - -	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049 - - 128,023,615 2,005 224,838 690 3,401,781 32,808 8,557 1,126 2269951 608,441 3,068 1,690 1,500 500
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited Bank Asia Limited BRAC Bank Limited Dhaka Bank Limited Farmers Bank Limited Islami Bank (Bangladesh) Limited Jamuna Bank Limited Mercantile Bank Limited NCC Bank Limited ONE Bank Limited Sonali Bank Limited Eastern Bank Limited	1,906,885 - 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057 26,028 31,363 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150 575	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150 575	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - - - - - - - - - - - - - - - - - - -	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049 - 128,023,615 2,005 224,838 690 3,401,781 32,808 8,557 1,126 2269951 608,441 3,068 1,690 1,500 500
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited Bank Asia Limited BRAC Bank Limited Farmers Bank Limited Islami Bank (Bangladesh) Limited Jamuna Bank Limited Mercantile Bank Limited NCC Bank Limited ONE Bank Limited Sonali Bank Limited Eastern Bank Limited Sonali Bank Limited Premier Bank Limited Social Islami Bank Limited Southeast Bank Limited Southeast Bank Limited Dutch Bangla Bank Limited	1,906,885 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057 26,028 31,363 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150 575	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150 575	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited Bank Asia Limited Bank Asia Limited Farmers Bank Limited Islami Bank (Bangladesh) Limited Jamuna Bank Limited Mercantile Bank Limited Mercantile Bank Limited NCC Bank Limited ONE Bank Limited Sonali Bank Limited Eastern Bank Limited Fremier Bank Limited Social Islami Bank Limited Social Islami Bank Limited Social Salami Bank Limited Limited Couth Bangla Bank Limited Dutch Bangla Bank Limited United Commercial bank Limited	1,906,885 - 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057 26,028 31,363 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150 575 - 24,865 65,189 575	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150 575 - 24,865 65,189 575	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049 - - - - - - - - - - - - - - - - - - -	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited Bank Asia Limited Bank Asia Limited Dhaka Bank Limited Farmers Bank Limited Islami Bank (Bangladesh) Limited Jamuna Bank Limited Mercantile Bank Limited NCC Bank Limited ONE Bank Limited Sonali Bank Limited Eastern Bank Limited Fremier Bank Limited Social Islami Bank Limited Social Islami Bank Limited Southeast Bank Limited Dutch Bangla Bank Limited Dutch Bangla Bank Limited United Commercial bank Limited Cash	1,906,885 - 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 - 152,550,057 - 26,028 31,363 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150 575 - 24,865 65,189 575 8,011	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150 575 - 24,865 65,189 575 8,011	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049
Dhaka Bank Limited Bank Asia Limited Southeast Bank Limited NCC Bank Limited Farmers Bank Limited Bangladesh Finance and Investment Company Limited Hajj Finance Company Limited Infrastructure Development Company Limited Infrastructure Development Company Limited Bank charge, commission & others AB Bank Limited Bank Asia Limited Bank Asia Limited Bank Asia Limited Dhaka Bank Limited Farmers Bank Limited Islami Bank (Bangladesh) Limited Jamuna Bank Limited Mercantile Bank Limited NCC Bank Limited ONE Bank Limited Sonali Bank Limited Eastern Bank Limited Fremier Bank Limited Social Islami Bank Limited Social Islami Bank Limited Social Salami Bank Limited Dutch Bangla Bank Limited Dutch Bangla Bank Limited United Commercial bank Limited	1,906,885 - 24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 152,550,057 26,028 31,363 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150 575 - 24,865 65,189 575	24,020,751 44,087,536 25,383,570 4,608,926 5,369,402 151,259,708 26,028 10,795 2,760 5,936,641 126,386 71,866 1,026 23,440 1,121,811 20,992 8,190 1,150 575 - 24,865 65,189 575	34,936,386 6,401,921 890,871 25,399,199 30,576,765 31,333,049	34,936,386 2,788,328 890,871 25,399,199 30,576,765 31,333,049



27. Earnings per share (EPS)

		Amount	in Taka	
	At 31 Dece	ember 2015	At 31 Dec	ember 2014
	Consolidated	The Company	Consolidated	The Company
Earnings attributable to ordinary shares:				
Net profit after tax as per statement of comprehensive				
income	198,204,810	195,371,230	85,951,453	85,651,625
***Number of shares :	91,571,140	91,571,140	89,158,097	89,158,097
Earnings per share :				, ,
(Per value of Taka 10)	2.16	2.13	0.96	0.96
*** Calculation of number of shares :				
As at 31 December 2014	70,985,380	70,985,380	68,572,337	68,572,337
Bonus Shares @ 29%	20,585,760	20,585,760	20,585,760	20,585,760
Total	91,571,140	91,571,140	89,158,097	89,158,097

28. Directors' responsibility statements

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements.

- 29 Figures are rounded off to the nearest Taka.
- 30 These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.



Saif Powertec Limited

Details of Property, Plant and Equipment and Depreciation at 31 December 2015

		C	Cost or Valuation					Depreciation	Ę		
Asset category	At 01 July 2015	Additions	Revaluation	Adjustment/ disposal	Total at 31 December 2015	Rate (%)	To 01 July 2015	Charge for the Adjustment year on disposal	Adjustment on disposal	Total to 31 December 2015	Written down value at 31 December 2015
Tools and equipment	930,732,506	161,113,426	,	1	1,091,845,932	10	256,572,003	35,337,937	,	291,909,940	799,935,992
Land and land development	218,170,075	2,843,898	ï		221,013,973		Ī				221,013,973
Pre-fabricated building	25,550,054	•			25,550,054	10	8,786,663	838,170	•	9,624,833	15,925,221
Building	334,301,643	•		ı	334,301,643	2	46,999,881	7,182,544		54,182,425	280,119,218
Plant and machinery	80,276,724	•	ì		80,276,724	20	40,325,245	3,995,148		44,320,393	35,956,331
Motor vehicles	108,270,821		i	•	108,270,821	20	41,911,905	6,635,892	•	48,547,797	59,723,024
Workshop	6,267,600	•	ı		6,267,600	10	4,101,709	108,295	•	4,210,004	2,057,596
Office and electrical equipment	49,992,747	1,782,020	1		51,774,767	10	12,966,867	1,929,736		14,896,603	36,878,164
Furniture and fixtures	22,314,924	1,786,688	1	ı	24,101,612	10	7,394,957	811,316	I	8,206,273	15,895,339
Others	1,347,579	65,470		•	1,413,049	10	684,790	36,093	,	720,883	692,166
Total at 31 December 2015	1,777,224,673	167,591,502	1	1	1,944,816,175		419,744,020	56,875,130		476,619,150	1,468,197,025
Total at 30 June 2015	1,430,746,275	346,478,398	,	1	1,777,224,673		318,326,213 101,417,807	101,417,807	ı	419,744,020	1,357,480,653
						l					

Consolidated Property, Plant & Equipment

Fools and equipment	931,399,320	161,113,426		r	1,092,512,746	10	256,768,913	35,361,432	1	292,130,345	800,382,401
CA	225,980,725	3,861,398		•	229,842,123		•	•			229,842,123
	25,550,054		•	•	25,550,054	10	8,786,663	838,170		9,624,833	15,925,221
33	334,301,643		ı		334,301,643	10	46,999,881	7,182,544		54,182,425	280,119,218
7	220,919,108	•		ı	220,919,108	20	60,111,807	7,016,543	•	67,128,351	153,790,757
1	111,772,821	1	ı	1	111,772,821	20	42,860,947	6,763,540	•	49,624,487	62,148,335
	6,267,600	•	1		6,267,600	10	4,101,709	108,295	•	4,210,004	2,057,596
Office and electrical equipment	50,594,597	1,782,020	1	1	52,376,617	10	13,144,593	1,950,942		15,095,535	37,281,082
	22,806,524	1,786,688		•	24,593,212	10	7,540,126	828,638	r	8,368,764	16,224,448
	1,347,579	65,470			1,413,049	10	684,790	36,093	•	720,883	692,165
1,9	1,930,939,971	168,609,002	1		2,099,548,973		440,999,430	60,086,196		501,085,626	1,598,463,345



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