

SAIF POWERTEC LIMITED

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PRICE SENSITIVE INFORMATION

This is to inform all concerned that the Board of Directors of Saif Powertec Limited has taken decision to invest in Innovative Logistics & Shipping Limited (ILSL) where ILSL will carry on business and provide logistics, shipping, inland transportation, cargo transport, port operation, inland logistic, transfer storage for food, oil and commodity food item and product, labor management, park operations and management to act as export, import, manufacturing, distribution, marketing agents, commission agents, shipping agent, clearing and forwarding agents (C&F), representatives, distributors, and sales of any product or service of Bangladeshi company or of any foreign company in Bangladesh or elsewhere and carry on all type of trading business, supply and or distribution, processing, crushing, refining, marketing, exporting, importing, indenting, negotiating, intermediary, functioning, supplying, tendering, wholesaling, retailing like sugar, oil, soybean oil, mustard oil, coconut oil, tishi oil, sunflower oil, oil other oil, soyabean oil cake, mustard oil cake, all other oil cakes, dalda, soya milk, poultry food, milk products, processing baby foods, fruits, vegetables, grains, oil seeds, edible & cooking oil, Coal, spices, nut, tea, farming of cattle, pigeons, buffaloes, mashroom cultivation, Container and Cargo Handling, Shipping agent etc. The initial investment in this regard would be Taka 25,500,000.00 (Two Crore Fifty Five Lac) only and in this investment, Saif Powertec limited will be the parent company and Innovative Logistics & Shipping Limited (ILSL) will be subsidiary company by holding 51% stake in the subsidiary.

By order of the Board of Directors

Sd/

F. Md. Salehin

Company Secretary

Date: Dhaka, December 07, 2023