

SAIF POWERTEC LIMITED

Corporate Office: 72, Mohakhali C/A (8th Floor),
Rupayan Centre, Dhaka-1212, Bangladesh
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PRICE SENSITIVE INFORMATION

This is for your kind information and record that a Contract Agreement has been signed between and amongst

1. **SAFEEN FEEDER COMPANY**, sole proprietorship LLC, a Company incorporated under laws of UAE with its Business Address C/O- AD Ports Group PO Box 54477, Mina Road, Zayed Port Gate 1, Abu Dhabi, UAE (the "**Safeen Feeders**") (**100% owned by Abu Dhabi Ports Company PJSC**) and

2. **Saif Maritime LLC**, a sole establishment and incorporated in the Emirates of DUBAI, under the laws of UAE with its Business office at 2401, Vision Tower, Business bay, Dubai, UAE ("**SAIF**") (**100% Subsidiary of SAIF POWERTEC LIMITED**)

3. **Saif Powertec Limited** a public limited Company incorporated under the laws of Bangladesh with its registered office at 72, Mohakhali C/A, Rupayan Centre (8th Floor), Dhaka-1212, Bangladesh ("**Guarantor**")

The agreement has signed by the Group Chairman of AD Port Group who is the owner of 100% shares of SAFEEN FEEDER COMPANY and Managing Director of SAIF POWERTEC LIMITED,

The above-mentioned parties have entered into Agreement to place 3(three) number of the Container Feeder Vessels having Capacity about 1700 to 2100 TEUS each which is owned by Safeen Feeders from time to time and at Safeen Feeders discretion (the Vessels) will operate on Bareboat and /or Time Charter to SAIF for carrying Containers deployed UAE to Bangladesh and as suitable in any international route (Except the sanctioned Countries) and Globally connecting to any international destinations over a period 15 years.

SAIF will perform charter-in-those Vessels on the terms as set out herein its Schedule (Charter Basis) and for this each of the Charter Deals shall be guaranteed by the Guarantor which shall join in the Charter-Party Agreement as a Guarantor only to the extent that shall be set out in each of the separate Vessel's Chartering Agreement.

The Estimate Cargo Freight Sales Revenue Per Vessel per annum is USD 20.00 Million which is equivalent to Taka 200.00 crore (approx.) and Net Profit amount to USD 2.50 Million, equivalent to Taka 25.00 crore (approx.) per year per vessel for the period of 15 (fifteen) years.

By order of the Board of Directors
Sd/

F. Md. Salehin

Company Secretary

Date: Dhaka, September 26, 2022