

SAIF POWERTEC LIMITED

Corporate Office: 72, Mohakhali C/A (8th Floor), Rupayan Centre, Dhaka-1212,
Bangladesh

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PRICE SENSITIVE INFORMATION

This is for your kind information and record that a Contract Agreement has been signed between and amongst

1. **SAFEEN FEEDER COMPANY**, sole proprietorship LLC, a Company incorporated under laws of UAE with its Business address c/o AD Ports Group PO Box 54477, Madrid Road, Zayed Port Gate 1, Abu Dhabi, UAE (the "**Safeen Feeders**") (**100% owned by Abu Dhabi Ports Company PJSC**)

and

2. **Saif United Shipping & Trading**, establishment and incorporated in the Emirates of Fujairah, under the laws of UAE with its Business office at 1101 Fujairah Tower, PO Box 3226, Fujairah, UAE ("**Saif**") (100% Subsidiary of SAIF POWERTEC LIMITED which is under process)

and

3. **Saif Powertec Limited** a public limited Company incorporated under the laws of Bangladesh with its registered office at 72, Mohakhali C/A, Rupayan Centre ((8th Floor), Dhaka-1212, Bangladesh ("**Guarantor**")

The agreement has signed by CEO of SAFEEN FEEDER COMPANY and Managing Director of SAIF POWERTEC LIMITED,

The above-mentioned parties have entered into discussions to place eight number (8) of the sea-going bulk carrier vessels 55,000 DWT each which is owned by Safeen Feeders from time to time and at Safeen Feeders discretion (the Vessels) on bareboat and /or time charter to Saif for carriage DRY Bulk cargoes from Fujairah Port to Chittagong Port, Bangladesh and other international destinations over a period of 15 years.

Saif will perform charter-in-those Vessels on the terms as set out herein its Schedule (Charter Basis) and this each of the Charter Deals shall be guaranteed by the Guarantor which shall join in the charterparty agreement as a guarantor only to the extent that shall be set out in each of the Vessel's Chartering agreement.

The Estimate Cargo Freight Sales Revenue per vessel per annum is USD 18.00 Million which is equivalent to Taka 154.00 crore (approx.), and Net Profit amounts to USD 1.80 Million in equivalent to Taka 15.48 crore (approx.) per year per vessel for the period of 15 (fifteen) years.

By order of the Board of Directors

Sd/

F. Md. Salehin

Company Secretary

Date: Dhaka, February 28, 2022